

SUTL Enterprise Limited
(Incorporated in the Republic of Singapore)
(Company Registration No. 199307251M)

Resolutions Passed at Annual General Meeting Held on 28 April 2017

The Board of Directors of SUTL Enterprise Limited (the “**Company**”) wishes to announce that at the Annual General Meeting of the Company held on 28 April 2017 (the “**AGM**”), all the resolutions relating to the matters set out in the Notice of Annual General Meeting dated 13 April 2017 were passed on a poll vote. The scrutineer appointed for the AGM was Lee & Lee.

Results of the Poll

The results of the poll on the resolutions put to the vote at the AGM are set out below for information:

Resolution number and details	Total number of Shares represented by votes for and against the relevant resolution	For		Against	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Resolution 1: Adoption of Directors’ Report and Audited Accounts for the year ended 31 December 2016	52,699,810	52,699,810	100	-	-
Ordinary Resolution 2: Approval of a final dividend at 2 cents per ordinary share for the year ended 31 December 2016	52,699,810	52,699,810	100	-	-
Ordinary Resolution 3: Approval of Directors’ Fees of S\$258,000 for the year ended 31 December 2016	52,699,810	52,699,810	100	-	-

Ordinary Resolution 4: Re-election of Director – Mr. Tay Teng Hock	52,699,810	52,699,810	100	-	-
Ordinary Resolution 5: Re-election of Director – Mr. Ng Teck Sim Colin	52,699,810	52,699,810	100	-	-
Ordinary Resolution 6: Re-appointment of auditors Messrs Ernst & Young LLP and to authorise the Directors to fix their remuneration	52,699,810	52,699,810	100	-	-
Ordinary Resolution 7: Authority to issue and allot shares pursuant to Section 161 of the Companies Act, Cap. 50	52,699,810	52,459,342	99.54	240,468	0.46
Ordinary Resolution 8: Authority to offer and grant options in accordance with the Share Option Scheme 2011	51,644,210	51,549,310	99.82	94,900	0.18
Ordinary Resolution 9: Authority to purchase shares pursuant to the Share Purchase Mandate	52,699,810	52,699,810	100	-	-

Ordinary Resolution 10: Authority to enter into interested person transactions pursuant to the Interested Person Transactions Mandate	4,354,268	4,354,268	100	-	-
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Details of Parties who are Required to Abstain from Voting on any Resolution(s)

Ordinary Resolution 8: Authority to offer and grant options in accordance with the Share Option Scheme 2011

Shareholders of the Company who are eligible to participate in the Share Option Scheme 2011 abstained from voting on Ordinary Resolution 8. Directors of the Company and its subsidiaries and certain employees of the Company and its subsidiaries are eligible to participate in the Share Option Scheme 2011. An aggregate of 144,000 ordinary shares in the Company were held by the Directors and employees of the Company and its subsidiaries who were present at the AGM, which comprised the shareholding interests of Mr Lew Syn Pau holding a direct interest in 100,000 ordinary shares and a deemed interest in 44,000 ordinary shares.

Ordinary Resolution 10: Authority to enter into interested person transactions pursuant to the Interested Person Transactions Mandate

SUTL Global Pte. Ltd. holding 47,389,942 ordinary shares in the Company, being interested in Ordinary Resolution 10, had abstained from voting thereof.

Directors who were Re-elected

Mr. Tay Teng Hock, a Non-Executive Director of the Company, who was re-elected as a Director of the Company, will remain as a Non-Executive Director of the Company.

Mr. Ng Teck Sim Colin, an Independent Director of the Company, who was re-elected as a Director of the Company, will remain as Chairman of the Nominating Committee and member of the Audit Committee and the Remuneration Committee. For the purposes of Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited, the Board considers Mr. Ng Teck Sim Colin to be independent.

BY ORDER OF THE BOARD

TAY TENG GUAN ARTHUR
Executive Director

28 April 2017