

## OCEANUS GROUP LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No. 199805793D)

### RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 29 JUNE 2020

The Board of Directors of Oceanus Group Limited (**Company**) is pleased to announce, pursuant to Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited, that:

- A. At the annual general meeting (**AGM**) of the Company held on 29 June 2020 through electronic means via live audio-visual webcast and live audio-only stream, the following resolutions as set out in the Notice of AGM dated 12 June 2020 were duly passed based on the proxy votes cast which had been reviewed by the polling agent and verified by the scrutineers. The results of the votes cast on each of the resolutions are set out below:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for the resolution (%)	Number of shares	As a percentage of total number of votes against the resolution (%)
<b>Ordinary Business</b>					
<b>Ordinary Resolution 1</b> Adoption of the Re-issued and Restated Audited Financial Statements for the financial year ended 31 December 2017 together with the Directors' Statement and the Independent Auditors' Report thereon.	7,763,323,283	7,760,023,283	99.96	3,300,000	0.04
<b>Ordinary Resolution 2</b> Adoption of the Audited Financial Statements for the financial year ended 31 December 2019 together with the Directors' Statement and the Independent Auditors' Report thereon.	7,763,323,283	7,760,023,283	99.96	3,300,000	0.04
<b>Ordinary Resolution 3</b> Re-election of Mr Eugen Chua as a Director pursuant to Regulation 121 of the Constitution of the Company and Rule 720(5) of the Listing Rule of the Singapore Exchange Securities Trading Limited.	7,505,030,831	7,501,730,831	99.96	3,300,000	0.04

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for the resolution (%)	Number of shares	As a percentage of total number of votes against the resolution (%)
<b>Ordinary Resolution 4</b> Approval of Directors' fees for the financial year ending 31 December 2020.	7,044,013,173	7,040,713,173	99.95	3,300,000	0.05
<b>Ordinary Resolution 5</b> Re-appointment of RSM Chio Lim LLP as Auditor of the Company.	7,763,323,283	7,760,023,283	99.96	3,300,000	0.04
<b>Special Business</b>					
<b>Ordinary Resolution 6</b> Appointment of Mr Zahidi Bin Abd Rahman as a Director pursuant to Section 149B of the Companies Act, (Cap. 50) of Singapore.	7,763,323,283	7,760,023,283	99.96	3,300,000	0.04
<b>Ordinary Resolution 7</b> Authority to issue new shares.	7,763,323,283	7,573,580,945	97.56	189,742,338	2.44

B. The details of parties who were required to abstain from voting on any resolution(s) in the AGM, including the number of shares held and the individual resolution(s) tabled at the AGM on which they were required to abstain from voting, are as follows:

(1) Mr Eugen Chua and EMEC Holdings Pte. Ltd. have abstained from voting on Ordinary Resolution 3.

Resolution number	Shareholder	Number of ordinary shares in the share capital of the Company held by the shareholder
<b>Ordinary Resolution 3</b> Re-election of Mr Eugen Chua as a Director pursuant to Regulation 121 of the Constitution of the Company and Rule 720(5) of the Listing Rule of the Singapore Exchange Securities Trading Limited.	Eugen Chua	3,000,000
	EMEC Holdings Pte. Ltd. ( <b>EMEC</b> ) (Eugen Chua deemed interested in the shares held by EMEC)	258,292,452

- (2) Mr Peter Koh Heng Kang, Mr Kee Poir Mok, Mr Eugen Chua, EMEC Holdings Pte. Ltd., Mr Stephen Lee, Ocean Wonder International Limited and Mr Robert Koh Keng Guan have abstained from voting on Ordinary Resolution 4.

<b>Resolution number</b>	<b>Shareholder</b>	<b>Number of ordinary shares in the share capital of the Company held by the shareholder</b>
<b>Ordinary Resolution 4</b> Approval of Directors' fees for the financial year ending 31 December 2020.	Peter Koh Heng Kang	2,486,188,837
	Kee Poir Mok	186,442,338
	Eugen Chua	3,000,000
	EMEC Holdings Pte. Ltd. ( <b>EMEC</b> ) (Eugen Chua deemed interested in the shares held by EMEC)	258,292,452
	Stephen Lee	13,100,681
	Ocean Wonder International Limited ( <b>OWIL</b> ) (Stephen Lee deemed interested in the shares held by OWIL)	4,795,668,398
	Robert Koh Keng Guan (Peter Koh Heng Kang is the brother of Robert Koh Keng Guan)	274,575,320

C. Appointed scrutineer

Reliance 3P Advisory Pte Ltd was appointed as the scrutineer for the AGM.

By Order of the Board

Peter Koh Heng Kang  
Executive Director and Chief Executive Officer  
29 June 2020