



**ACCORDIA GOLF TRUST**  
(Business Trust Registration No. 2014002)  
(Constituted under the laws of the Republic of Singapore and  
Managed by Accordia Golf Trust Management Pte. Ltd.)

**RESIGNATION OF CHIEF OPERATING OFFICER AND RE-DESIGNATION OF EXECUTIVE DIRECTOR**

The Board of Directors (the “**Board**”) of Accordia Golf Trust Management Pte. Ltd., as Trustee-Manager of Accordia Golf Trust (the “**Trustee-Manager**” or the “**Company**”), wishes to announce the resignation of Mr Toshikatsu Makishima as Chief Operating Officer (“**COO**”) of the Company due to a job reassignment by the seconding company, being a shareholder of the Trustee-Manager (“**the Seconding Shareholder**”), with effect from 30 June 2018.

Following his resignation as the COO of the Company, Mr Toshikatsu Makishima would be re-designated as Non-Executive Director.

Following the above re-designation, the composition of the Board of Directors of the Trustee-Manager is as follows:

Mr Khoo Kee Cheok – Chairman, Independent Director  
Mr Yoshihiko Machida – Chief Executive Officer, Executive Director  
Mr Toshikatsu Makishima – Non-Executive Director  
Mr Chong Teck Sin – Independent Director  
Mr Hitoshi Kumagai – Independent Director

By Order of the Board of  
**Accordia Golf Trust Management Pte. Ltd.**  
as Trustee-Manager of  
**Accordia Golf Trust**

Lai Kuan Loong, Victor  
Company Secretary  
29 June 2018