

ALLIANCE HEALTHCARE GROUP LIMITED
(Incorporated in the Republic of Singapore on 6 June 2006)
(UEN. 200608233K)

(1) DRAWDOWN OF THE LOAN PURSUANT TO THE FACILITY AGREEMENT
(2) USE OF IPO PROCEEDS

The board of directors (the “**Board**”) of Alliance Healthcare Group Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the Company’s announcement on 8 September 2021 in relation to the proposed acquisition of shares in the capital of SG IMED Pte. Ltd. (“**SGIMED**”) and the announcements dated 22 September 2021 in relation to completion of the proposed acquisition of 20% of the share capital in SGIMED and use of IPO proceeds (collectively, the “**Announcements**”).

Unless otherwise defined, all capitalised terms used herein bear the same meanings as in the Announcements.

Further to the entry into the Facility Agreement on 22 September 2021, AHPL has been notified by SGIMED on 24 September 2021 of a request to draw down S\$300,000.00 from the Loan pursuant to the terms of the Facility Agreement (the “**Drawdown**”). The Board wishes to announce that the proceeds from the Company’s initial public offering (“**IPO**”) in May 2019 have been utilised for the Drawdown on 1 October 2021 and accordingly, as at the date of this announcement, the status of the Company’s use of IPO proceeds is as follows:

	Allocated S\$’000	Utilised S\$’000	Balance S\$’000
(i) To expand business through (a) the expansion of network of self-owned GP clinics, specialist care services and medical facilities in Singapore as well as (b) acquisitions, joint ventures and/or strategic alliances	3,000	1,980	1,020
(ii) To invest in technology systems as part of the digital transformation of the delivery of healthcare services	500	500	-
(iii) To expand pharmaceutical services business	200	200	-
(iv) For general working capital requirements ⁽¹⁾ ⁽²⁾	1,028	1,028	-
(v) For payment of underwriting and placement commissions as well as listing expenses ⁽¹⁾	1,672	1,672	-
Gross proceeds from IPO	6,400	5,380	1,020

Notes:

- (1) The Company incurred actual IPO expenses of S\$1.672 million. The amount of S\$189,000 in excess of the estimated IPO expenses of S\$1.861 million has been re-allocated for general working capital purposes.
- (2) The Company has fully utilised the amount allocated for general working capital requirements for purchase of inventories.

The above utilisation is in accordance with the intended use of proceeds from the IPO as stated in the Company’s offer document dated 24 May 2019.

BY ORDER OF THE BOARD

Dr Barry Thng Lip Mong
Executive Chairman and Chief Executive Officer
1 October 2021

*This announcement has been reviewed by the Company’s sponsor, RHB Bank Berhad, through its Singapore branch (the “**Sponsor**”) in accordance with Rule 226(2)(b) of the Catalist Rules. This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement. The contact person for the Sponsor is Mr Alvin Soh, Head, Corporate Finance, RHB Bank Berhad, Singapore branch, at 90 Cecil Street, #04-00 Singapore 069531, Telephone: +65 6320 0627.*