

## **INTEREST-FREE LOAN FROM CONTROLLING SHAREHOLDER**

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The Board of Directors (the “**Board**”) of Adventus Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that the Company had on 15 April 2020, entered into a loan agreement (the “**Loan Agreement**”) with Mr. Chin Bay Ching (“**Mr. Chin**”) for the provision of an unsecured and interest-free loan of S\$1,000,000 to the Company (the “**Loan**”).

### Details of the Interested Person

Mr. Chin is a controlling shareholder of the Company, holding direct and deemed interests of approximately 63.81% of the total issued share capital of the Company as at the date of this announcement.

Pursuant to Chapter 9 of Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: the Rules of Catalyst (“**Catalist Rules**”), Mr. Chin is deemed as an “interested person” and the Loan from Mr. Chin constitutes an “interested person transaction”. The Company is however not required to seek shareholders’ approval pursuant to Catalyst Rules 906 as it is an interest free loan.

The Loan is the first interested person transaction with Mr. Chin for the financial year commencing on 1 January 2020.

Mr. Chin Rui Xiang, who is also the son of Mr. Chin and therefore an associate of Mr. Chin, have abstained from the review and approval process for the Loan.

### Details of the Loan

The Loan is interest-free and will be repaid either in four (4) instalments of S\$250,000 each commencing on 25th April 2021 and continuing 25th April of each following year unless otherwise subsequently agreed with Mr Chin following any improvement in the Company’s financial strength.

### Usage of the Loan

The Company intends to use the Loan for the Group’s general working capital purposes, which includes corporate general administrative and operating expenses.

### Audit Committee Statement

The Audit Committee, having reviewed the terms and conditions of the Loan Agreement, are of the view that the Loan is not prejudicial to the interests of the Company and its minority shareholders.

### Interests of Directors and Substantial Shareholders

Save as disclosed above, none of the other directors and/or substantial shareholders of the Company has any interest, direct or indirect (other than through their respective shareholdings in the Company) in the Loan.

**BY ORDER OF THE BOARD**

Loh Eu Tse Derek

Acting Chairman and Non-Executive Independent Director  
15 April 2020

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST"). The Sponsor has not independently verified the contents of this announcement.*

*This Announcement has not been examined or approved by the SGX-ST and the SGX –ST assumes no responsibility for the contents of this announcement including the correctness of including the accuracy or completeness of any of the information disclosed or the correctness of any of the statements or reports contained in this announcement.*

*The contact person for the Sponsor is: -*

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