



**ANCHUN INTERNATIONAL HOLDINGS LTD.**

Co. Registration Number: 200920277C

Co. Address: 81 Anson Road, Suite 8.20, Singapore 079908

Principal Office: 539 Lusong Road, Changsha Hi-tech Development Zone,  
Changsha, Hunan, China

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**UPDATE OF THE NOTIFICATION OF INVESTIGATION FROM A DIRECTOR**

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The Board of Directors (the "**Board**") of Anchun International Holdings Ltd. (the "**Company**") refers to the announcement dated 18 February 2020 in relation to the Notification of Investigation from a Director, Mr. Andrew Bek ("**Mr. Bek**") and wishes to update that the Nominating Committee ("**NC**") of the Company had during its meeting reviewed the subject matter and noted representation by Mr. Bek that there has been no formal outcome arising from the investigation from Singapore Exchange Securities Trading Limited ("**SGT-ST**").

Accordingly, pending the outcome of the investigation, the NC is of the view that there is no reason to call into question Mr. Bek's suitability to act as an independent director of the Company. The Board accepted the NC's recommendation.

The Company will monitor the progress of the investigation and further announcement shall be made as and when there are any updates on the above matter.

**By Order of the Board**

Xie Ming  
Executive Chairman  
26 February 2020