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(Constituted in the Republic of Singapore  
pursuant to a Trust Deed dated 11 February 2010 as amended and restated)

## LAUNCH OF PREFERENTIAL OFFERING AND DESPATCH OF INSTRUCTION BOOKLET AND ARE<sup>1</sup> TO ELIGIBLE UNITHOLDERS PURSUANT TO THE PREFERENTIAL OFFERING

*Capitalised terms used herein, unless otherwise defined, shall have the meanings ascribed to them in the announcement by ARA LOGOS Logistics Trust dated 23 December 2020 titled "Launch of Preferential Offering to Raise Gross Proceeds of Approximately S\$50 million" (the "Launch Announcement").*

### 1. Introduction

Further to the Launch Announcement in relation to the issuance of new units in ARA LOGOS Logistics Trust ("**ALOG**", and the new units in ALOG, the "**New Units**") to raise gross proceeds of approximately S\$50 million by way of a *pro rata* and non-renounceable preferential offering of 91,112,930 New Units on the basis of 77 New Units for every 1,000 existing units in ALOG (fractions of a New Unit to be disregarded) held as at 5.00 p.m. on 4 January 2021 (the "**Record Date**") to Eligible Unitholders<sup>2</sup> at an issue price of S\$0.5525 per New Unit (the "**Preferential Offering**"), ARA LOGOS Logistics Trust Management Limited, in its capacity as manager of ALOG, wishes to announce that the Preferential Offering will open on **7 January 2021 at 9.00 a.m.**

### 2. Despatch of Instruction Booklet and ARE

The instruction booklet of ALOG in respect of the Preferential Offering (the "**Instruction Booklet**") and the ARE will be despatched to Eligible Unitholders on **7 January 2021**. The Instruction Booklet and ARE require the immediate attention of Eligible Unitholders.

Eligible Unitholders who wish to accept their provisional allotments of New Units under the Preferential Offering and if applicable, apply for the Excess New Units<sup>3</sup>, will need to do so in the manner set out in the Instruction Booklet and ARE by 15 January 2021.

### 3. Undertaking by LOGOS Units No. 1 Ltd

As stated in the Launch Announcement, to demonstrate its support for ALOG and the Preferential Offering, LOGOS Units No. 1 Ltd ("**LOGOS Units No. 1**"), a wholly-owned subsidiary of LOGOS Property Group Limited and a key strategic investor of ALOG, which

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1 "**ARE**" refers to the acceptance and application form for New Units provisionally allotted to Eligible Unitholders under the Preferential Offering and application form for the Excess New Units.

2 "**Eligible Unitholders**" means (a) the Eligible Depositors and (b) the Eligible QIBs.

3 "**Excess New Units**" refers to the New Units represented by (a) the provisional allotments of Eligible Unitholders who decline or do not accept, whether in full or in part, their provisional allotments of New Units under the Preferential Offering (during the period from 7 January 2021 to 15 January 2021); (b) the provisional allotments of Unitholders who are not Eligible Unitholders; and (c) the aggregate of fractional entitlements.

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respectively owns an aggregate direct interest in 126,602,773 Units, representing approximately 10.7% of the total number of Units in issue<sup>4</sup> as at the date of this announcement, has provided the Undertaking to the Manager on 26 October 2020 (as amended by a supplemental agreement dated 11 November 2020) that, among other things:

- (i) in accordance with the terms and conditions of the Preferential Offering, it will by no later than the last day for acceptance and payment of the Preferential Offering Units, accept, subscribe and pay in full for its total provisional allotment of the Preferential Offering Units corresponding to its direct interest in ALOG (such provisional allotment of the Preferential Offering Units of LOGOS Units No. 1, the “**Pro Rata Units**”); and
- (ii) it will, in addition to paragraph (i) above, accept, subscribe and pay in full for such number of additional Preferential Offering Units in excess of the Pro Rata Units amounting to approximately S\$44.65 million of excess New Units, it being understood that LOGOS Units No. 1 will be allotted such excess New Units only to the extent that there remains any New Units unsubscribed after satisfaction of all applications by other eligible Unitholders for New Units (if any).

**4. Indicative Timetable**

The Preferential Offering will close on (a) **15 January 2021 at 5.00 p.m.** for acceptances of provisional allotments of New Units and (if applicable) application for Excess New Units effected via the ARE, or (b) **15 January 2021 at 9.30 p.m.** for acceptances of provisional allotments of New Units and (if applicable) application or Excess New Units effected via Electronic Applications (as defined in the Instruction Booklet).

The trading of the New Units issued pursuant to the Preferential Offering on SGX-ST is currently expected to commence on **25 January 2021 at 9.00 a.m.**

Eligible Unitholders should note the dates and times of the following key events in relation to the Preferential Offering set out below:

Event	Indicative Date
Despatch of Instruction Booklet (together with ARE) to Eligible Unitholders	7 January 2021
Opening date and time for the Preferential Offering	7 January 2021 at 9.00 a.m. (9.00 a.m. for Electronic Applications)
Last date and time for acceptance, application (if applicable) and payment for provisional allotments of New Units and Excess New Units pursuant to the Preferential Offering	15 January 2021 at 5.00 p.m. (9.30 p.m. for Electronic Applications)
Listing of New Units pursuant to the Preferential Offering	25 January 2021 at 9.00 a.m.

<sup>4</sup> Based on the total number of 1,183,284,817 Units in issue as at the date of this announcement.

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BY ORDER OF THE BOARD

ARA LOGOS Logistics Trust Management Limited

(Registration Number: 200919331H)

As manager of ARA LOGOS Logistics Trust

Karen Lee

Chief Executive Officer

7 January 2021

**Important Notice:**

This announcement is not for distribution, directly or indirectly, in or into the United States and is not an offer of securities for sale in the United States or any other jurisdictions.

This Announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities of ALOG in Singapore, the United States or any other jurisdiction nor should it or any part of it form the basis of, or be relied upon in connection with, any contract or commitment whatsoever.

The value of Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager, the Trustee, or any of their respective affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested. The past performance of ALOG is not necessarily indicative of the future performance of ALOG.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

This Announcement may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from similar developments, shifts in expected levels of property rental income and occupancy, changes in operating expenses, including employee wages, benefits and training, property expenses and governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business. You are cautioned not to place undue reliance on these forward looking statements, which are based on the Manager's current view of future events.

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Units in the United States or any other jurisdiction. The past performance of ALOG and the Manager is not necessarily indicative of the future performance of ALOG and the Manager.

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The Units have not been and will not be registered under the U.S. Securities Act and may not be offered or sold in the United States, except pursuant to an applicable exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and in compliance with any applicable laws. There will be no public offering of the securities referred to herein in the United States.

This publication has not been reviewed by the Monetary Authority of Singapore.