



(Constituted in the Republic of Singapore pursuant
to a Trust Deed dated 11 February 2010 as amended and restated)

Press Release

APPOINTMENT OF CHIEF EXECUTIVE OFFICER

Singapore, 7 July 2020 - The Board of Directors of ARA LOGOS Logistics Trust Management Limited (the “Manager”), in its capacity as manager of ARA LOGOS Logistics Trust (“ALOG”), announces the following changes:

1. the retirement of Mr Daniel Cerf as Chief Executive Officer of the Manager. His last day of service will be 14 August 2020; and
2. the appointment of Ms Karen Lee Kiah Ling as Chief Executive Officer of the Manager with effect from 15 August 2020.

Mr John Lim, ARA Group CEO said: “On behalf of the Group and the Manager, I would like to express our sincere appreciation to Daniel Cerf for his invaluable contribution to ALOG over the past 10 years. Under his leadership, Dan helped to significantly grow ALOG’s logistics portfolio since its IPO. I wish him success in his future endeavours.”

“As part of the succession plan, I would like to welcome Karen who will be joining the business on 7 July 2020 as the CEO Designate. I am confident that with her extensive experience in the logistics real estate sector and qualifications, she will lead ALOG into the next phase of growth. As an established manager of ALOG, the team will ensure a smooth transition during this period.”

Ms Karen Lee has vast experience in the real estate industry, with over 20 years of work experience. Her last position was the Head of Asset & Investment of LOGOS SE Asia Pte. Ltd. and she was responsible for overseeing the asset management strategic planning for LOGOS’ South East Asia business and concurrently responsible for growing the Singapore’s portfolio. Prior to this, she was the Head of Singapore Portfolio and Asset Management of Ascendas Funds Management (S) Limited, the manager of Ascendas REIT from May 2011 to November 2018. From September 2008 to April 2011, she was with Ascendas Services Pte. Ltd., focusing on asset management. Ms Karen Lee holds a Master of Science (Real Estate) and Bachelor of Social Science (Honors) – Economics with the National University of Singapore.

The appointment of the Chief Executive Officer is subject to approval from the relevant authorities. The Manager will release an announcement once the approval from the relevant authorities is received.

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By Order of the Board
ARA LOGOS Logistics Trust Management Limited
(as manager of ARA LOGOS Logistics Trust)
(Company registration no. 200919331H)

Daniel Cerf
Chief Executive Officer
7 July 2020
For enquiries, please contact:



ARA LOGOS Logistics Trust Management Limited

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ABOUT ARA LOGOS LOGISTICS TRUST ("ALOG")

Listed on the Singapore Exchange on 12 April 2010, ARA LOGOS Logistics Trust ("ALOG" and formerly known as Cache Logistics Trust) is a real estate investment trust ("REIT") that invests in quality income-producing industrial real estate used for logistics purposes, as well as real estate-related assets in the Asia Pacific. ALOG is managed by ARA LOGOS Logistics Trust Management Limited.

As at 31 March 2020, ALOG's portfolio comprises 27 high quality logistics warehouse properties strategically located in established logistics clusters in Singapore and Australia. The portfolio has a total gross floor area of approximately 9.0 million square feet valued at approximately S\$1.26 billion.

For more information, please visit www.aralogos-reit.com.

ABOUT ARA LOGOS LOGISTICS TRUST MANAGEMENT LIMITED

ALOG is managed by ARA LOGOS Logistics Trust Management Limited (the "**Manager**" and formerly known as ARA Trust Management (Cache) Limited), a wholly-owned subsidiary of LOGOS. ARA Asset Management Limited ("ARA" or the "**Group**") is a majority shareholder of LOGOS, which operates as ARA's global logistics real estate platform.

LOGOS is one of Asia Pacific's leading logistics property groups with over 6 million sqm of property owned and under development, and a completed value of S\$9.4 billion across 20 ventures. As a vertically integrated business, LOGOS manages every aspect of logistics real estate, from sourcing land or facilities, to undertaking development and asset management, on behalf of some of the world's leading global real estate investors.

ARA is a leading APAC real assets fund manager with a global reach. With S\$88 billion⁽¹⁾ in gross assets under management as at 31 December 2019, ARA manages listed and unlisted real estate investment trusts (REITs) and private real estate equity and credit funds, and infrastructure funds in 28 countries. As part of its investor-operator philosophy, ARA also operates a real estate management services division with local teams to manage its assets worldwide.

ARA's multi-platform, multi-product global fund management strategy, combined with its dedicated teams with in-depth local knowledge and expertise, enables the Group to offer enduring value to investors. Built on a foundation of strong corporate governance and business integrity, ARA counts some of the world's largest pension funds, sovereign wealth funds, financial institutions, endowments and family offices as its investors.

For more information on LOGOS and ARA, please visit <https://www.logosproperty.com> and <http://www.aragroup.com>.

IMPORTANT NOTICE

The value of units in ALOG ("Units") and the income derived from them, if any, may fall or rise. Units are not obligations of, deposits in, or guaranteed by, ARA LOGOS Logistics Trust Management Limited (as the manager of ALOG) (the "**Manager**") or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors should note that they will have no right to request the Manager to redeem or purchase their Units for so long as the Units are listed on Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). It is intended that holders of Units may only deal in their Units through trading on the SGX-ST. The listing of the Units on the SGX-ST does not guarantee a liquid market for the Units. The past performance of ALOG is not necessarily indicative of the future performance of ALOG.

¹ Includes assets under management by ARA Asset Management Limited and the Group of companies and its Associates as at 31 December 2019