



ALLIANCE MINERAL ASSETS LIMITED
(Incorporated in the Australia on 6 December 2010)
(Company Registration no. ACN 147 393 735)

CLARIFICATION ON THE EDGE ARTICLE DATED 6 NOVEMBER 2017

The Board of Directors (“**Board**”) of Alliance Mineral Assets Limited (“**AMAL**” or the “**Company**”) refers to The Edge article dated 6 November 2017 titled “*Will this stock charge up?* (the “**Article**”).

The Company wishes to make clarifications to certain information disclosed by the Company’s Chief Executive Officer, Tjandra Adi Pramoko (“**Pramoko**”) in the Article as follows:-

- (i) *“Specifically, Pramoko is eyeing a joint venture between Burwill and China’s Jiangxi Jiangte Mining Development that has a planned annual production capacity of up to 10,000 tonnes of lithium carbonate and 5,000 tonnes of lithium hydroxide. Both products are in the middle of the lithium-to-battery production chain.”*

Company’s Clarification:

As part of its business strategy, AMAL may from time to time explore business opportunities which are synergistic and complementary to its existing mining operations. While AMAL has considered the joint venture between Burwill Holdings Limited (“**Burwill**”) and Jiangxi Jiangte Mining Development (“**JJMD**”) as a potential project for investment, there is no formal discussion or negotiation between Burwill, JJMD and AMAL in relation to AMAL’s participation in the joint venture. *Please refer to the announcement dated 10 July 2017 released by Burwill on the Hong Kong Stock Exchange for further details in relation to its joint venture with JJMD.*

- (ii) *“He adds that AMA now has a number of potential offtakers, including two “very big names” that are “chasing us harder”. He figures that AMA will eventually be able to do a deal with one of these potential buyers that includes pre-payment of at least A\$6 million to help it get production going.”*

Company’s Clarification:

There have been negotiations between the Company and certain interested third party purchasers of tantalum concentrate as part of its ordinary course of business. The Company wishes to clarify that such negotiations are preliminary and there is no certainty or assurance that a definitive agreement will be entered into. Pramoko had taken into consideration, *inter alia*, the estimated cost of production needed for tantalum concentrate in arriving at his opinion that the Company would negotiate with interested third parties for a prepayment of at least A\$6 million.

BY ORDER OF THE BOARD

Simone Suen
Executive Director
8 November 2017

This announcement has been prepared by Alliance Mineral Assets Limited (the “Company”) and its contents have been reviewed by PrimePartners Corporate Finance Pte. Ltd. (the “Sponsor”), for compliance with the Singapore Exchange Securities Trading Limited (the “SGX-ST”) Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement. The contact person for the Sponsor is Ms Gillian Goh, Director, Head of Continuing Sponsorship (Mailing Address: at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).