



**Atlantic Navigation Holdings (Singapore) Limited**

(Company Registration No. 200411055E)  
(Incorporated in Singapore)

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**NOTICES OF ARBITRATION – STATUS UPDATE OF SECOND ARBITRATION NOTICES**

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The Board of Directors (the “**Board**”) of Atlantic Navigation Holdings (Singapore) Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the announcements released on 20 September 2018, 1 October 2018, 22 November 2018 and 4 January 2019 (the “**Announcements**”).

*All capitalised terms used herein shall have the meanings ascribed to them in the Announcements.*

As announced on 4 January 2019, the Group had on 28 December 2018 entered into a settlement agreement with the Claimant for the First Arbitration Notices.

With respect to the Second Arbitration Notices, the Board wishes to announce that the arbitration proceedings which had been suspended since December 2018 have resumed at the Hong Kong International Arbitration Centre.

The Company will make the necessary announcement when there are material developments in due course.

**As announced on 18 April 2019, the Shares of the Company continue to remain suspended. Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company. Persons who are in doubt as to the action to be taken should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.**

BY ORDER OF THE BOARD

Wong Siew Cheong  
Executive Director and Chief Executive Officer

16 May 2019

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor (“**Sponsor**”), SAC Capital Private Limited, for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”).*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.*

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