



Atlantic Navigation Holdings (Singapore) Limited

(Company Registration No. 200411055E)
(Incorporated in Singapore)

PROPOSED SUBSCRIPTION OF 262,918,394 NEW ORDINARY SHARES IN THE SHARE CAPITAL OF THE COMPANY BY SAEED INVESTMENT PTE. LTD.

- RECEIPT OF LISTING AND QUOTATION NOTICE

1. The board of directors (the **"Board"** or **"Directors"**) of Atlantic Navigation Holdings (Singapore) Limited (the **"Company"**, and together with its subsidiaries, the **"Group"**) refers to the announcement dated 16 July 2018, 14 August 2018, 1 October 2018, 25 October 2018 and 1 November 2018 in relation to the Proposed Subscription (the **"Previous Announcements"**).

Unless otherwise defined herein or the context requires otherwise, all capitalised terms used herein shall have the meanings ascribed to them in the Previous Announcements.

2. The Board wishes to announce that the Company had, on 12 November 2018, received the listing and quotation notice from the SGX-ST for the listing and quotation of the Subscription Shares.
3. The listing and quotation of the Subscription Shares is subject to (i) compliance with the SGX-ST's listing requirements; and (ii) shareholders' approval being obtained at the extraordinary general meeting to be convened in connection with the Proposed Subscription.
4. The listing and quotation notice is not to be taken as an indication of the merits of the Subscription Shares, the Proposed Subscription, the Company, its subsidiaries and their securities.
5. The Company will make further announcements in relation to the Proposed Subscription and the Subscription Shares, as and when required.

By Order of the Board

Wong Siew Cheong
Executive Chairman and Chief Executive Officer

Date: 13 November 2018

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("**Sponsor**"), SAC Capital Private Limited, for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement. The contact person for the Sponsor is Ms Lee Khai Yinn (Tel: (65) 6232 3210) at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.