



Atlantic Navigation Holdings (Singapore) Limited

(Company Registration No. 200411055E)
(Incorporated in the Republic of Singapore)

1. DEMISE OF LEAD INDEPENDENT DIRECTOR

2. WITHDRAWAL OF ORDINARY RESOLUTION NO. 2 AS SETS OUT IN THE NOTICE OF ANNUAL GENERAL MEETING TO BE HELD ON 29 APRIL 2025

The Board of Directors (the “**Board**” or the “**Directors**”) of Atlantic Navigation Holdings (Singapore) Limited (the “**Company**”) is deeply saddened to announce that:

1. Mr Gwee Lian Kheng (“**Mr Gwee**”), the Lead Independent Director of the Company, passed away on 26 April 2025.

Mr Gwee was appointed to the Board of Directors of the Company on 4 March 2019. Mr Gwee had served as the Chairman of Audit Committee and Nominating Committee and a member of the Remuneration Committee. The Board Committees will be re-constituted in due course.

2. Consequent to the demise of Mr Gwee on 26 April 2025, with reference to the Notice of Annual General Meeting dated 14 April 2025 in respect of the forthcoming Annual General Meeting of the Company to be held on 29 April 2025, the Resolution No. 2 relating to the re-election of Mr Gwee is no longer applicable and shall be withdrawn accordingly.

During his tenure, Mr Gwee had made invaluable contribution to the Company with his insight, guidance and experience. The Board and Management would like to extend their deepest condolences to the family of the late Mr Gwee and wish to express their heartfelt appreciation to Mr Gwee for his dedicated service. The reassuring and stoic presence of Mr Gwee will be deeply missed.

By Order of the Board
Wong Siew Cheong, Bill
Executive Director and Chief Executive Officer
27 April 2025

This announcement has been reviewed by the Company’s sponsor, SAC Capital Private Limited (the “**Sponsor**”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Lee Khai Yinn (Tel: (65) 6232 3210) at 1 Robinson Road, #21-01 AIA Tower, Singapore 048542.
