



ATLANTIC NAVIGATION HOLDINGS (SINGAPORE) LIMITED

(Company Registration No. 200411055E)

(Incorporated in Singapore)

ATLANTIC MARITIME GROUP FZE, A SUBSIDIARY OF ATLANTIC NAVIGATION HOLDINGS (SINGAPORE) LIMITED, SETS UP NEW SUBSIDIARY IN GHANA

The Board of Directors of Atlantic Navigation Holdings (Singapore) Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) is pleased to announce that Atlantic Maritime Group FZE, a wholly-owned subsidiary of the Company, has set up a new subsidiary known as Atlantic Maritime Ghana Private Limited (“**AMG-GHANA**”).

Atlantic Maritime Group FZE owns 90% equity interest in AMG-GHANA while an unrelated third party owns the remaining 10% equity interest.

AMG-GHANA is incorporated in Ghana with an initial issued and paid-up share capital of GHS712,500 (equivalent to approximately US\$250,000) represented by 712,500 ordinary shares. Its principal business activities are ship chartering and the provision of brokerage and support services to the oil and gas industry.

The incorporation of AMG-GHANA is funded by the Company’s internal resources and is not expected to have a material impact on the consolidated net tangible assets per share and earnings per share of the Group for the financial year ending 31 December 2014.

None of the Directors or controlling shareholders of the Company or their associates has any interest, direct or indirect, in the above transaction other than through their shareholding interests in the Company.

BY ORDER OF THE BOARD

Wong Siew Cheong
Executive Chairman and Chief Executive Officer
6 June 2014

This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor (“Sponsor”), Canaccord Genuity Singapore Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (“SGX-ST”). Canaccord Genuity Singapore Pte. Ltd. has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Karen Soh, Managing Director, Corporate Finance, Canaccord Genuity Singapore Pte. Ltd., at 77 Robinson Road #21-02, Singapore 068896, telephone (65) 6854 6160.