

MEDIA RELEASE:

For FY2025, the Group achieved strong revenue increase of more than 100% to US\$20.4 million compared to US\$9.7 million in FY2024. Adjusted EBITDA and net profit amounted to US\$7.7 million and US\$6.3 million respectively in FY2025, compared to adjusted EBITDA and net profit of US\$1.1 million and US\$0.6 million for FY2024 respectively.

Pursuant to the Fleet Disposal, 5 ship management agreements between the Group and the respective new owners subsisted as at 31 December 2025 until substantively in August 2026 when their respective external charters as managed by the Group are scheduled to expire. As at 31 December 2025, the Group had three cross-charters (including one with the provision of ship management service) operating in the Arabian Gulf with firmed durations from mid-December 2025 until September 2026 and corresponding extension options from mid-June 2026 until early August 2027.

Following the interim dividend for FY2025 which was paid on 15 October 2025 of US\$20.1 million, or about 3.83 US cents or 4.95 SG cents per share, the Group's net asset value decreased by US\$13.8 million or 40.9% from US\$33.8 million as at 31 December 2024 to US\$20.0 million as at 31 December 2025, or 3.81 US cents per share. The Group maintained a debt-free position as at 31 December 2025.

Executive Director and CEO, Mr Wong Siew Cheong, Bill commented, *"We are heartened that the Group's performance has been resilient despite the ongoing uncertainties. The tensed geo-political situations in the Middle East seemed to have been more pronounced in recent days while the Russia/Ukraine war is ongoing into its fourth year of conflict. We continue to monitor the developments of the shifting and increasing policy ambiguity in trade tariffs and their negative implications including disruptions to the supply chain, and its effects on inflation and interest rates.*

We will continue to remain vigilant to respond and adapt accordingly to these uncertainties. Being prudent, we continue to factor these developments into our business plans and operational strategies as we balance the objective of enhancement of shareholder values through the investment decisions moving forward."

– The End –

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About Atlantic Navigation Holdings (Singapore) Limited (Bloomberg: ATL SP, Reuters: ATLA.SI)

Atlantic Navigation Holdings (Singapore) Limited is an investment holding company with integrated offering of marine logistics services as well as ship repair, fabrication and maintenance services to 3rd party customers. Following the sale of its fleet of vessels in 4Q2024, the Group currently provides ship management services as well as cross-chartering services which are on contracts with reputable offshore oil and gas companies and international contractors in the Arabian Gulf.

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*This media release has been prepared by the Company and its contents have been reviewed by the Company's sponsor, SAC Capital Private Limited ("**Sponsor**"). This media release has not been examined or approved by the Singapore Exchange Securities Trading Limited ("**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this media release, including the correctness of any of the statements or opinions made, or reports contained in this media release. The contact person for the Sponsor is Ms Lee Khai Yinn (Tel: +65 6232 3210) at 1 Robinson Road, #21-01 AIA Tower, Singapore 048542.*