

## CHARISMA ENERGY SERVICES LIMITED

(Incorporated in the Republic of Singapore)  
(Company Registration No. 199706776D)

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### ACQUISITION OF A SUBSIDIARY

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The Board of Directors ("**Board**") of Charisma Energy Services Limited (the "**Company**") wishes to announce that the Company had acquired 1 ordinary share representing 100% equity interest in Aus Am Pte. Ltd. ("**Aus Am**"), a company incorporated in Singapore, at a cash consideration of AUD25,000. The Company will also assume a loan owing by Aus Am to the seller amounting to AUD3,000,000. The consideration was arrived at on a willing buyer, willing seller basis, taking into account the net liability of Aus Am as at 31 March 2015 of approximately AUD3,000.

The principal activities of Aus Am are that of investment holding and owning and leasing of onshore oil and gas assets in Australia. Aus Am currently has a lease contract with a contract value of approximately AUD24,000,000 to lease onshore assets to support marine and oil and gas operations for up to 10 years.

The abovementioned transaction was funded through internal resources and is expected to have a positive impact on the earnings per share and net tangible assets of the Group for the current financial year ending 31 December 2015.

None of the Directors or substantial shareholders of the Company, has any interest, direct or indirect, in the abovementioned transaction, save for their shareholdings in the Company.

By Order of the Board

Lim Ka Bee  
Company Secretary  
6 April 2015

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor") for compliance with the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Mr Lance Tan, Director, Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.*