

AP OIL INTERNATIONAL LIMITED
(Company Registration No. 197502257M)
(Incorporated in the Republic of Singapore)

**COMPLETION OF PROPOSED ACQUISITION OF 60% OF THE ISSUED AND PAID-UP SHARE
CAPITAL IN HEPTALINK CHEMICALS PTE. LTD.**

1. INTRODUCTION

The board of directors ("**Board**") of AP Oil International Limited (the "**Company**") refers to the Company's announcement dated 10 December 2014 in relation to the proposed acquisition of 60% of the issued and paid-up share capital in Heptalink Chemicals Pte. Ltd. from Aik Moh Paints & Chemicals Pte. Ltd. and PT. Sari Daya Plasindo (collectively the "**Vendors**") (the "**Acquisition**").

2. COMPLETION OF THE PROPOSED ACQUISITION

The Board is pleased to announce that the conditions precedent to the sale and purchase agreement entered into between the Vendors and the Company on 10 December 2014 have all been fulfilled and/or waived. On 1 January 2015, the Acquisition was completed.

BY ORDER OF THE BOARD

Ho Chee Hon
Group Deputy CEO
2 January 2015