



APAC Realty Limited
(Company Registration No. 201319080C)
(Incorporated in Singapore on 15 July 2013)

Notification of Cessation of Quarterly Reporting

The Board of Directors (the “**Board**”) of APAC Realty Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to update shareholders of the Company (“**Shareholders**”) that following the recent amendments to Rule 705 of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**Listing Manual**”) which came into effect on 7 February 2020, the Company is not required to announce its unaudited financial statements for the first quarter and the third quarter of its financial year (“**Quarterly Reporting**”).

The Board has, taken into consideration the compliance costs and resources required for Quarterly Reporting, decided to prepare and publicly release the financial statements only on a semi-annual basis. The Company will, with immediate effect, cease to continue with its Quarterly Reporting. Accordingly, the Company’s next financial results announcement shall be its unaudited consolidated financial results for the half-year period ending 30 June 2020.

The Board is further of the view that a half-yearly financial reporting cycle, coupled with continued compliance with the enhanced disclosure requirements under the Listing Manual which also came into effect on 7 February 2020, will be adequate to keep the Shareholders informed of its state of affairs.

The Company wishes to assure Shareholders that any material developments (financial or otherwise) relating to the Company or the Group, will be announced on a timely basis, as and when appropriate.

BY ORDER OF THE BOARD

Chua Khee Hak
Executive Chairman and CEO
14 April 2020