



APAC Realty Limited
(Company Registration No. 201319080C)
(Incorporated in Singapore on 15 July 2013)

**VOLUNTARY DEREGISTRATION OF SUBSIDIARY
– ERA REALTY LIMITED**

The board of directors (the “**Board**” or the “**Directors**”) of APAC Realty Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that its wholly-owned subsidiary, ERA Realty Limited (“**ERA HK**”) has been voluntarily deregistered from the Companies Registry of Hong Kong pursuant to Section 751 of the Companies Ordinance, Chapter 622 of the Laws of Hong Kong on 29 November 2019.

ERA HK is a dormant company and the cost of investment carried by the Company is \$1. As such, the voluntary deregistration of ERA HK is not expected to have any material impact on the consolidated net tangible assets per share or earnings per share of the Group for the current financial year ending 31 December 2019.

None of the Directors and to the best of the Directors’ knowledge, none of the controlling shareholders of the Company or their respective associates has any interest, direct or indirect, in the voluntary deregistration of ERA HK, other than that arising from their respective shareholdings and / or directorships, as the case may be, in the Company.

BY ORDER OF THE BOARD

Chua Khee Hak
Executive Chairman and Chief Executive Officer
30 December 2019