

**AP OIL INTERNATIONAL LIMITED**  
Registration No. 197502257M

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**APPOINTMENT OF LEAD INDEPENDENT DIRECTOR**

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The Board of Directors of AP Oil International Limited (“the Company”) wishes to announce that the Company has appointed Mr Quah Ban Huat (“Mr Quah”) as the Lead Independent Director of the Company with effect from 25 February 2015. Mr Quah is currently the Chairman of the Audit Committee, Chairman of the Remuneration Committee and a member of the Nominating Committee.

The appointment of the Lead Independent Director reflects the Company's continuous effort to ensure that good corporate governance practices are being adopted.

By Order of the Board

Ho Chee Hon  
Group Deputy Chief Executive Officer  
25 February 2015