

AP OIL INTERNATIONAL LIMITED
(Incorporated in the Republic of Singapore)
(Company registration number: 197502257M)

**NOTICE OF DESPATCH OF CIRCULAR TOGETHER WITH NOTICE OF EXTRAORDINARY
GENERAL MEETING TO SHAREHOLDERS**

*Unless otherwise defined, all capitalised terms used herein shall have the same meanings ascribed to them in: (i) the Company's announcement dated 6 March 2015 (the "**6 March Announcement**") in relation to the proposed sale of the Transfer Assets (as defined therein) in connection with the Business (as defined therein) to AP Oil Pte. Ltd., a wholly-owned subsidiary of the Company; and (ii) the Company's circular to shareholders dated 13 April 2015 (the "**Circular**").*

1. Introduction

AP Oil International Limited (the "**Company**") refers to the 6 March Announcement in relation to the proposed sale of the Transfer Assets in connection with the Business to AP Oil Pte. Ltd., a wholly-owned subsidiary of the Company.

2. Despatch of Circular together with Notice of EGM

- 2.1 The Company wishes to announce that the Circular to Shareholders setting out information on the Proposed Business Transfer, together with the Notice of EGM, will be despatched to Shareholders today. A copy of the Circular and the Notice of EGM to Shareholders will also be available on the SGX-ST website at www.sgx.com.
- 2.2 Shareholders who do not receive the Circular within one calendar week from the date of this announcement should contact the Share Registrar of the Company, Tricor Barbinder Share Registration Services, at 8 Cross Street, #11-00 PWC Building, Singapore 048424.

BY ORDER OF THE BOARD

Dr. Ho Leng Woon

Chairman, Managing Director and Chief Executive Officer

Singapore
13 April 2015