

# ASIA-PACIFIC STRATEGIC INVESTMENTS LIMITED

(Incorporated in the Republic of Singapore)  
(Company Registration No. 200609901H)

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## PROPOSED RENOUNCEABLE RIGHTS ISSUE OF UP TO 1,095,335,350 NEW ORDINARY SHARES OF THE COMPANY WITH WARRANTS – RECEIPT OF LISTING AND QUOTATION NOTICE IN RELATION TO ADJUSTMENTS TO INTRODUCER (SPA) WARRANTS

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### 1. INTRODUCTION

The Board of Directors (the “**Directors**”) of Asia-Pacific Strategic Investments Limited (the “**Company**”) refers to the Company’s announcement dated 27 November 2013 (the “**Previous Announcement**”) in relation to the proposed renounceable rights issue (the “**Rights cum Warrants Issue**”) of up to 1,095,335,350 new ordinary shares of the Company (the “**Shares**”) with up to 1,095,335,350 free detachable warrants (the “**Warrants**”), on the basis of five (5) Rights Shares (as defined below) for every one (1) existing Share held by shareholders of the Company (the “**Shareholders**”) as at a books closure date to be determined (the “**Books Closure Date**”) and one (1) Warrant for every one (1) Rights Share subscribed.

Unless otherwise defined, all capitalised terms and references used herein shall bear the same meaning ascribed to them in the Previous Announcement.

### 2. ADJUSTMENTS TO INTRODUCER (SPA) WARRANTS

The Company had on 21 March 2014 issued 16,500,000 warrants (“**Introducer (SPA) Warrants**”), each warrant carrying the right to subscribe for one (1) new ordinary share in the capital of the Company, at an exercise price of S\$0.423 for each new share pursuant to a subscription agreement dated 27 February 2014. The Introducer (SPA) Warrants are not listed and are subject to the terms and conditions set out in the deed poll dated 20 March 2014 (the “**Introducer (SPA) Deed Poll**”).

As a result of the Rights cum Warrants Issue and pursuant to the Introducer (SPA) Deed Poll, the Company is required to make adjustments to the number as well as the exercise price of the Introducer (SPA) Warrants (the “**Introducer (SPA) Warrants Adjustments**”). Under the terms of the Introducer (SPA) Deed Poll, such adjustments will be effective from the commencement of the market day next following the Closing Date.

Taking into account the conditions set out in the Introducer (SPA) Deed Poll, the number of Introducer (SPA) Warrants will be increased from 16,500,000 to a maximum of 68,220,900 warrants, representing an increase of a maximum of 51,720,900 warrants (“**Adjustment Introducer (SPA) Warrants**”) and the Introducer (SPA) Warrants Adjustments are as follows:

- (a) the exercise price of each Introducer (SPA) Warrant will be adjusted from S\$0.423 to S\$0.103;
- (b) Entitled Warranholders will be entitled to another 3.1346 warrants for every one (1) existing Introducer (SPA) Warrant held, fractional entitlements to be disregarded; and
- (c) each Adjustment Introducer (SPA) Warrant will carry the right to subscribe for one (1) new ordinary share in the capital of the Company (the “**Adjustment Introducer (SPA) Warrant Share(s)**”).

As required by the terms of the Introducer (SPA) Deed Poll, the Company's auditors have on 4 April 2014 certified that the above adjustments have been made in accordance with the terms of the Introducer (SPA) Deed Poll.

Pursuant to the Introducer (SPA) Warrant Adjustments, up to 51,720,900 Adjustment Introducer (SPA) Warrants will be issued pursuant to the general share issue mandate granted by Shareholders at the extraordinary general meeting of the Company held on 31 March 2014.

### **3. LISTING AND QUOTATION NOTICE**

The Directors wish to announce that the Company's Sponsor has on 25 April 2014 obtained the listing and quotation notice from the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") for the listing and quotation of the Adjustment Introducer (SPA) Warrant Shares on the Catalist of the SGX-ST (the "**L&Q Notice**"), subject to compliance with the listing requirements of the SGX-ST.

The L&Q Notice is not to be taken as an indication of the merits of the Adjustment Introducer (SPA) Warrants, the Adjustment Introducer (SPA) Warrant Shares, the Company, its subsidiaries and their securities.

#### **BY ORDER OF THE BOARD**

Dato' Dr. Choo Yeow Ming  
Chairman and Chief Executive Officer

25 April 2014

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Stamford Corporate Services Pte Ltd (the "**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). The Sponsor had not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any statements or opinions made or reports contained in this announcement.

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