



ASIA-PACIFIC STRATEGIC INVESTMENTS LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 200609901H)

PROPOSED RENOUNCEABLE PARTIALLY-UNDERWRITTEN RIGHTS ISSUE OF UP TO 14,537,002,596 NEW ORDINARY SHARES OF THE COMPANY WITH WARRANTS

- RESULTS OF THE RIGHTS CUM WARRANTS ISSUE

1. INTRODUCTION

The Board of Directors (the “**Board**”) of Asia-Pacific Strategic Investments Limited (the “**Company**”) refers to the Company’s announcements dated 12 September 2017, 21 December 2017, 22 December 2017, 27 December 2017, 28 December 2017, 29 December 2017 and 5 January 2018 (the “**Previous Announcements**”) in relation to the Rights cum Warrants Issue.

Unless otherwise defined, all capitalised terms used herein shall bear the meanings as ascribed to them in the Circular dated 21 November 2017 and the Offer Information Statement dated 5 January 2018 as issued by the Company in relation to the Rights cum Warrants Issue.

Based on the total number of issued Shares of the Company of 3,892,653,874 as at the Books Closure Date, 7,785,307,748 Rights Shares with 7,785,307,748 Warrants were available for subscription under the Rights cum Warrants Issue.

2. RESULTS OF THE RIGHTS CUM WARRANTS ISSUE

2.1. Level of Subscription

Further to the Previous Announcements, the Board wishes to announce that as at the close of the Rights cum Warrants Issue on 24 January 2018, being the Closing Date, valid acceptances (the “**Valid Acceptances**”) and excess applications (the “**Excess Applications**”) were received for a total of 3,718,673,053 Rights Shares with 3,718,673,053 Warrants, representing approximately 47.8% of the total number of 7,785,307,748 Rights Shares with 7,785,307,748 Warrants available under the Rights cum Warrants Issue.

2.2. Applications for excess Rights Shares with Warrants

Valid Excess Applications for a total of 1,473,482,690 Rights Shares with 1,473,482,690 Warrants were received and all valid Excess Applications will be satisfied in full.

The Company will not make any allotment and issue of excess Rights Shares with Warrants that will result in a transfer of controlling interest in the Company unless otherwise approved by Shareholders in a general meeting.

2.3. Underwriting and Sub-Underwriting

Out of the balance of 4,066,634,695 Rights Shares, 4,066,634,695 Rights Shares (the “**Underwritten Rights Shares**”), representing approximately 52.2% of the total number of 7,785,307,748 Rights Shares with 7,785,307,748 Warrants available under the Rights cum Warrants Issue, will be subscribed for by Mr. Oei Hong Leong on the terms and subject to the conditions of the Sub-underwriting Agreement.

2.4. Aggregate Subscription Level

Taking the above into consideration, the Rights cum Warrants Issue is fully subscribed.

Details of the Valid Acceptances and Excess Applications received and the subscription of the Underwritten Rights Shares are as follows:

	Number of Rights Shares with Warrants	As a percentage of the total number of Rights Shares with Warrants
Valid Acceptances	2,245,190,363	28.9%
Excess Applications	1,473,482,690	18.9%
Underwritten Rights Shares	4,066,634,695	52.2%
Total	7,785,307,748	100%

2.5. Allotment of Rights Shares with Warrants

In the case of Entitled Depositors, Purchasers, Entitled Scripholders and their renounees (who have furnished valid Securities Accounts numbers in the relevant form(s) comprised in the PAL) with valid acceptances and successful applications for excess Rights Shares with Warrants, Share certificate(s) and Warrant certificate(s) representing such number of Rights Shares and Warrants will be sent to CDP within 10 Market Days after the Closing Date and CDP will thereafter credit such number of Rights Shares and Warrants to their relevant Securities Accounts. CDP will then send to the relevant subscribers, at their own risk, within 14 days, a notification letter stating the number of Rights Shares and Warrants credited to their Securities Accounts.

In the case of Entitled Scripholders and their renounees with valid acceptances and successful applications of excess Rights Shares with Warrants and who have, *inter alia*, failed to furnish or furnished incorrect or invalid Securities Account numbers in the relevant form comprised in the PAL, Share certificate(s) and Warrant certificate(s) representing such number of Rights Shares and Warrants will be sent to such Entitled Shareholders by ordinary post, at their own risk, to their mailing addresses in Singapore as maintained with the Share Registrar within 10 Market Days after the Closing Date.

2.6. Distribution of net sale proceeds of “nil-paid” rights to Foreign Shareholders

None of the provisional allotments of Rights Shares, which would otherwise have been provisionally allotted to Foreign Shareholders, have been sold “nil-paid” on the Catalist during the provisional allotment trading period.

3. INVALID OR UNSUCCESSFUL ACCEPTANCES AND EXCESS APPLICATIONS

Where any acceptance for the Rights Shares with Warrants and/or application for excess Rights Shares with Warrants is invalid or unsuccessful, the amount paid on acceptance or application, or the surplus application monies, as the case may be, will be refunded to the relevant Shareholder without interest or any share of revenue or other benefit arising therefrom within 14 days after the Closing Date by any one or a combination of the following:

- (a) where the acceptance and/or application had been made through Electronic Applications through an ATM, by crediting the relevant Shareholder's bank account with the relevant Participating Bank at the Shareholder's own risk, the receipt by such bank being a good discharge to the Company and CDP of their obligations, if any, thereunder;
- (b) where the acceptance and/or application had been made through the Share Registrar, by means of a crossed cheque drawn in Singapore currency on a bank in Singapore and sent by ordinary post at the Shareholder's risk to the Shareholder's mailing address as recorded with the Share Registrar; and/or
- (c) where the acceptance and/or application had been made through CDP, by means of a crossed cheque drawn on a bank in Singapore and sent by ordinary post at the relevant Shareholder's own risk to the Shareholder's mailing address as maintained with CDP or in such other manner as they may have agreed with CDP for the payment of any cash distributions, as the case may be.

4. ISSUE AND LISTING OF RIGHTS SHARES AND WARRANTS

The 7,785,307,748 Rights Shares and 7,785,307,748 Warrants are expected to be allotted and issued on 31 January 2018. The Rights Shares are expected to be listed and quoted on Catalist with effect from 9.00 a.m. on 1 February 2018, and the Warrants are expected to be listed and quoted on Catalist with effect from 9.00 a.m. on 2 February 2018 (subject to there being an adequate spread of holdings of the Warrants to provide for an orderly market in the trading of the Warrants).

The Rights Shares and the New Shares, when issued, will rank *pari passu* in all respects with the then existing Shares, save for any dividends, rights, allotments or other distributions, the Record Date for which falls before the date of issue of the Rights Shares or the New Shares (as the case may be).

The Company will in due course make further announcement on the date for the listing of, and quotation for, the Rights Shares on Catalist.

5. RESPONSIBILITY STATEMENT

The Directors collectively and individually accept full responsibility for the accuracy of the information given in this announcement and confirm after making all reasonable enquiries, that to the best of their knowledge and belief, this announcement constitutes full and true disclosure of all material facts about the Rights cum Warrants Issue, the Company and its subsidiaries, and the Directors are not aware of any facts the omission of which would make any statement in this announcement misleading. Where information in the announcement has been extracted from published or otherwise publicly available sources or obtained from a named source, the sole responsibility of the Directors has been to ensure that such information has been accurately and correctly extracted from those sources and/or reproduced in this announcement in its proper form and context.

BY ORDER OF THE BOARD

Dato' Dr Choo Yeow Ming
Chairman and Chief Executive Officer

26 January 2018

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Stamford Corporate Services Pte Ltd (the "**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). The Sponsor had not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any statements or opinions made or reports contained in this announcement.

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