ADVANCED SYSTEMS AUTOMATION LIMITED
(Company Registration Number: 198600740M)
(Incorporated in the Republic of Singapore on 10 April 1986)

PROPOSED DEBT-TO-EQUITY SWAP VIA ISSUANCE OF 555,555,555 NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY AT THE ISSUE PRICE OF S$0.0036 PER SHARE ("PROPOSED DEBT-TO-EQUITY SWAP")

- **ENTRY INTO FOURTH SUPPLEMENTAL LETTER IN RELATION TO THE DEBT-EQUITY SWAP AGREEMENT**

The board of directors (the "**Board**") of Advanced Systems Automation Limited (the "**Company**" and together with its subsidiaries, the "**Group**") refers to the Company's announcements dated 8 January 2026, 13 March 2026, 24 June 2026 and 18 August 2026 (collectively, the "**Previous Announcements**"), in relation to the Debt-to-Equity Swap Agreement and Supplemental Letter with Advance Opportunities Fund I ("**AOF I**") for the Proposed Debt-to-Equity Swap (as defined in the Previous Announcements).

Unless otherwise defined, all capitalised terms used in this announcement shall have the same meanings ascribed to them in the Previous Announcements.

The Board wishes to announce that the Company has on 31 October 2026 entered into a fourth supplemental letter agreement with AOF I in relation to the Debt-Equity Swap Agreement ("**Fourth Supplemental Letter**").

Pursuant to the Third Supplemental Letter, the Company and AOF I have mutually agreed to further extend the deadline for the fulfilment of the conditions precedent under the Debt-Equity Swap Agreement which falls on 31 October 2026, or such other date as the parties may agree in writing ("**Extended Long Stop Date**").

The Extended Long Stop Date shall accordingly be further extended to 31 December 2026, or such other date as the parties may agree in writing.

The Board will provide further updates to shareholders of the Company as and when there are any material developments on the above matter set out in this announcement.

By Order of the Board
ADVANCED SYSTEMS AUTOMATION LIMITED

CHNG HEE KOK
Non-Executive Chairman
31 October 2026

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*This announcement has been reviewed by the Company's Sponsor, Asian Corporate Advisors Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Mr. Liau H.K., at 160 Robinson Road, #21-05 SBF Center, Singapore 068914, Telephone number: 6221 0271