



**ADVANCED SYSTEMS AUTOMATION LIMITED**

(Incorporated in the Republic of Singapore)  
(Company Registration No. 198600740M)

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**APPLICATION FOR AN EXTENSION OF TIME TO HOLD THE COMPANY'S ANNUAL GENERAL MEETING  
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2022 ("FY2022")  
AND TO ISSUE THE COMPANY'S ANNUAL REPORT FOR FY2022**

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1. The Board of Directors (the "**Board**") of Advanced Systems Automation Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce that the Company has on 10 April 2023 through its sponsor, made an application to the Singapore Exchange Securities Trading Limited ("**SGX-ST**") for an extension of time to issue its annual report for FY2022 by 14 June 2023, and pursuant to Rule 707(1) of the Listing Manual Section B: Rules of Catalist of the SGX-ST, an extension of 2 months to hold its annual general meeting for FY2022 by 29 June 2023 ("**Application**").
2. The Company will also be applying to the Accounting and Corporate Regulatory Authority for an extension of time to hold the AGM by 29 June 2023.
3. Following the proposed change of auditors of the Company, Mazars LLP ("**Mazars**") was only appointed as auditors of the Company on 12 December 2022. As new auditors of the Company, Mazars have to perform additional audit procedures and therefore require more time to complete the audit and conclude on the audit opinion in respect of the Group's financial statements for FY2022.

Based on the foregoing, the Group requires additional time to finalise its annual report for FY2022 and carry out the procedural matters in relation to the AGM for the FY2022, including providing requisite notice of the AGM for the FY2022.

As the Company is incorporated in Singapore, pursuant to Section 175(1)(a) of the Companies Act 1967, it is required to hold its AGM by 30 April 2023. The Company has applied to the Accounting and Corporate Regulatory Authority ("**ACRA**") for an extension of time to hold the AGM by 29 June 2023 and to lodge its annual return by 30 July 2023 ("**ACRA Application**"). The Company will make the relevant announcement when approval is obtained from ACRA.

4. Accordingly, the Company has submitted its Application to the SGX-ST and will announce the outcome of the Application and the ACRA Application in due course.

By Order of the Board

**Advanced Systems Automation Limited**

Dato' Sri' Mohd Sopiyan Bin Mohd Rashdi  
Chairman and Independent Director  
10 April 2023

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*This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited ("**Sponsor**"). This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.*

*The contact person for the Sponsor is Ms Tay Sim Yee (Tel: (65) 6232 3210) at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.*