



ADVANCED SYSTEMS AUTOMATION LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No. 198600740M)

RESULTS OF THE EXTRAORDINARY GENERAL MEETING HELD ON 19 FEBRUARY 2021

Pursuant to Rule 704(15) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (“**Catalist Rules**”), the Board of Directors (the “**Board**”) of Advanced Systems Automation Limited (the “**Company**”) is pleased to announce that the Extraordinary General Meeting of the Company was held on 19 February 2021 at 3.00 p.m. (the “**EGM**”) and the resolutions set out in the Notice of EGM dated 4 February 2021 were duly passed by the shareholders of the Company by way of poll.

The results of the poll on the resolution put to vote at the EGM is set out below for information:

(i) Breakdown of all valid votes cast at the EGM

Resolution number and details	Total number of Shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
AS ORDINARY BUSINESS					
Ordinary Resolution 1: Approve the Proposed Ratification of the ASTI Loans	6,630,710,000	6,630,710,000	100.00%	0	0%
Ordinary Resolution 2: Approve the Proposed Ratification of the ASTI Corporate Support Services	6,630,710,000	6,630,710,000	100.00%	0	0%
Ordinary Resolution 3: Approve the Proposed Adoption of the IPT General Mandate	6,630,710,000	6,630,710,000	100.00%	0	0%
Ordinary Resolution 4: Approve the Proposed Entry into the New Consolidated Loan Agreement with ASTI as an Interested Person Transaction	6,630,710,000	6,630,710,000	100.00%	0	0%

Ordinary Resolution 5: Approve the Proposed Entry into the New Loan Agreement with Dato' Michael Loh Soon Gnee as an Interested Person Transaction	6,630,710,000	6,630,710,000	100.00%	0	0%
Ordinary Resolution 6: Approve the Proposed Entry into the New Loan Agreement with Mr. Seah Chong Hoe as an Interested Person Transaction	10,375,946,374	10,375,946,374	100.00%	0	0%

(ii) Details of parties who are required to abstain from voting on any resolution(s)

The details of the parties who were required to abstain from voting on any of the resolutions in the EGM are as follows:

- (a) ASTI Holdings Limited and its respective associates, holding an aggregate of 5,800,791,930 shares, have abstained from voting at the EGM on Ordinary Resolutions 1, 2, 3, 4, and 5;
- (b) Dato' Michael Loh Soon Gnee and his associates, holding an aggregate of 4,444,444,444, have abstained from voting at the EGM on Ordinary Resolutions 1, 2, 3, 4, and 5; and
- (c) Mr. Seah Chong Hoe and his associates, holding an aggregate of 6,500,000,000, have abstained from voting at the EGM on Ordinary Resolution 6.

(iii) Name of Company appointed as Scrutineer

Corporate Republic Advisory Pte Ltd was appointed as the Scrutineer for the abovementioned poll.

BY ORDER OF THE BOARD

Dato' Sri Mohd. Sopiyan B. Mohd. Rashdi
Chairman
Advanced Systems Automation Limited
19 February 2021

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, SAC Capital Private Limited ("Sponsor"), for compliance with the relevant rules of the SGX-ST. The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Ms Tay Sim Yee (Tel: (65) 6232 3210) at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.