



ADVANCED SYSTEMS AUTOMATION LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No. 198600740M)

PROPOSED RENOUNCEABLE PARTIALLY-UNDERWRITTEN RIGHTS ISSUE OF UP TO 13,186,771,715 NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY AT AN ISSUE PRICE OF S\$0.0009 FOR EACH RIGHTS SHARE, ON THE BASIS OF FIVE (5) RIGHTS SHARES FOR EVERY ONE (1) EXISTING ORDINARY SHARE IN THE CAPITAL OF THE COMPANY HELD BY SHAREHOLDERS OF THE COMPANY AS AT A BOOKS CLOSURE DATE TO BE DETERMINED, FRACTIONAL ENTITLEMENTS TO BE DISREGARDED

- RECEIPT OF LISTING AND QUOTATION NOTICE

Unless otherwise defined, all terms and references used herein shall bear the same meanings as ascribed to them in the announcement by Advanced Systems Automation Limited (the "Company") dated 31 March 2017 in relation to the Rights Issue.

The Board is pleased to announce that the Company has on 8 May 2017 received the listing and quotation notice (the "LQN") from the Singapore Exchange Securities Trading Limited ("SGX-ST") for the listing of and quotation for up to 13,186,771,715 Rights Shares on Catalist to be issued pursuant to the Rights Issue, subject to the following:

- I. Compliance with the SGX-ST's listing requirements;
- II. Submission of paragraph 2 of Part I of Appendix 8B of the Catalist Rules upon lodgement of the Offer Information Statement; and
- III. Shareholders' approval being obtained for the Rights Issue at an extraordinary general meeting to be convened.

The LQN granted by the SGX-ST is not to be taken as an indication of the merits of the Rights Issue, the Rights Shares, the Company, its subsidiaries and their securities.

BY ORDER OF THE BOARD

DATO' KHOR GARK KIM
Lead Independent Director
Advanced Systems Automation Limited
8 May 2017

This Announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, SAC Advisors Private Limited ("Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("SGX-ST"). The Sponsor has not independently verified the contents of this announcement.

This Announcement has not been examined or approved by the SGX-ST and the SGXST assumes no responsibility for the contents of this Announcement, including the correctness of any of the statements or opinions made, or reports contained in this Announcement.

The contact person for the Sponsor is Ms Lee Khai Yinn (Tel: (65) 6532 3829) at 1 Robinson Road, #21-02 AIA Tower, Singapore 048542. SAC Capital Private Limited is the parent company of SAC Advisors Private Limited.