



## ADVANCED SYSTEMS AUTOMATION LIMITED

(Incorporated in the Republic of Singapore)  
(Company Registration Number: 198600740M)  
(the "Company")

### NOTICE OF EXTRAORDINARY GENERAL MEETING

**NOTICE IS HEREBY GIVEN** that an Extraordinary General Meeting (the "EGM") of the Company will be held at ASTI Conference Room, 25 Kallang Avenue #06-01 Kallang Basin Industrial Estate, Singapore 339416 on 24 September 2018 at 3.00 p.m. for the purpose of considering and, if thought fit, passing with or without any modifications, the following ordinary resolutions:

**RESOLUTION 1 – THE PROPOSED ISSUANCE AND ALLOTMENT OF 6,500,000,000 NEW ORDINARY SHARES TO THE VENDOR (AS DEFINED HEREIN) AS CONSIDERATION SHARES (AS DEFINED HEREIN) PURSUANT TO THE PROPOSED ACQUISITION (AS DEFINED HEREIN)**

THAT:-

- (a) approval be and is hereby given to the issuance and allotment by the Company of up to 6,500,000,000 new ordinary shares in the Company to Mr Seah Chong Hoe (the "Vendor", and the issue price of the \$S0.001 for each of 6,500,000,000 new ordinary shares in the Company (the "Consideration Shares") for the proposed acquisition of the entire issued and paid-up share capital of (i) Yumei Technologies Sdn. Bhd., (ii) Yumei REIT Sdn. Bhd. and (iii) Pioneer Venture Pte. Ltd. by the Company from the Vendor (the "Proposed Acquisition") pursuant to Section 161 of the Companies Act and Rule 805 of the Catalyst Rules (the "Proposed Issuance"); and
- (b) the Company and any Director of the Company be and are hereby authorised and empowered to take all necessary steps, to do all such acts and things and sign all agreements, undertakings, documents and deeds as they may consider necessary, desirable or expedient to give effect to or carry into effect this resolution, and where the Company seal is required to be affixed to any agreement, undertaking, document and/or deed in connection therewith, the same shall be signed and the Company seal shall (where applicable) be affixed thereon in accordance with the articles of the Company.

**RESOLUTION 2 – THE PROPOSED TRANSFER OF CONTROLLING INTEREST IN THE COMPANY TO THE VENDOR PURSUANT TO THE PROPOSED ISSUANCE OF CONSIDERATION SHARES**

THAT:-

- (a) approval be and is hereby given to the transfer of controlling interest in the Company to the Vendor under Rule 803 of the Catalyst Rules pursuant to the Proposed Issuance and allotment of Consideration Shares; and
- (b) the Company and any Director of the Company be and are hereby authorised and empowered to take all necessary steps, to do all such acts and things and sign all agreements, undertakings, documents and deeds as they may consider necessary, desirable or expedient to give effect to or carry into effect this resolution, and where the Company seal is required to be affixed to any agreement, undertaking, document and/or deed in connection therewith, the same shall be signed and the Company seal shall (where applicable) be affixed thereon in accordance with the articles of the Company.

By Order of the Board

Dato' Michael Loh Soon Gnee  
Executive Chairman & Chief Executive Officer  
7 September 2018

#### Notes:

1. A member entitled to attend and vote at the EGM is entitled to appoint no more than two (2) proxies to attend and vote in his/her stead. A proxy need not be a member of the Company.
2. Where a member appoints two (2) proxies, he shall specify the proportion of his shareholding to be represented by each proxy in the instrument appointing the proxies. If no such proportion or number is specified, the first named proxy may be treated as representing 100% of the shareholding and any second named proxy as an alternate to the first named.
3. If the member is a corporation, the instrument appointing a proxy or proxies must be under its common seal or the hand of its attorney or a duly authorised officer.
4. Pursuant to Section 181 of the Companies Act, Chapter 50 of Singapore, any member who is a relevant intermediary is entitled to appoint more than two (2) proxies to attend and vote at the EGM. A relevant intermediary is either:
  - (a) a banking corporation licensed under the Banking Act, Chapter 19 of Singapore or its wholly-owned subsidiary which provides nominee services and holds shares in that capacity;
  - (b) a person holding a capital markets services licence to provide custodial services for securities under the Securities and Futures Act, Chapter 289 of Singapore and who holds shares in that capacity; or
  - (c) the Central Provident Fund ("CPF") Board established by the Central Provident Fund Act, Chapter 36 of Singapore ("CPF Act"), in respect of shares purchased under the subsidiary legislation made under that CPF Act providing for the making of investments from the contributions and interest standing to the credit of members of the CPF, if the CPF Board holds those shares in the capacity of an intermediary pursuant to or in accordance with that subsidiary legislation.
5. The instrument appointing a proxy or proxies must be deposited at 25 Kallang Avenue #06-01, Kallang Basin Industrial Estate, Singapore 339416, not less than forty-eight (48) hours before the time appointed for holding the EGM.
6. A Depositor shall not be regarded as a member entitled to attend the EGM and to speak and vote thereat unless his name appears on the Depository Register seventy-two (72) hours before the time appointed for holding the EGM.

#### Personal data privacy:

*By submitting an instrument appointing a proxy(ies) and/or representative(s) to attend, speak and vote at the EGM and/or any adjournment thereof, a member of the Company (i) consents to the collection, use and disclosure of the member's personal data by the Company (or its agents) for the purpose of the processing and administration by the Company (or its agents) of proxies and representatives appointed for the EGM (including any adjournment thereof) and the preparation and compilation of the attendance lists, minutes and other documents relating to the EGM (including any adjournment thereof), and in order for the Company (or its agents) to comply with any applicable laws, listing rules, regulations and/or guidelines (collectively, the "Purposes"), (ii) warrants that where the member discloses the personal data of the member's proxy(ies) and/or representative(s) to the Company (or its agents), the member has obtained the prior consent of such proxy(ies) and/or representative(s) for the collection, use and disclosure by the Company (or its agents) of the personal data of such proxy(ies) and/or representative(s) for the Purposes, and (iii) agrees that the member will indemnify the Company in respect of any penalties, liabilities, claims, demands, losses and damages as a result of the member's breach of warranty.*

*This notice has been prepared by the Company and its contents have been reviewed by the Company's sponsor, SAC Capital Private Limited (the "Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited "SGX-ST". The Sponsor has not independently verified the contents of this notice.*

*This notice has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assumes no responsibility for the contents of this notice, including the correctness of any of the statements or opinions made or reports contained in this notice.*

*The contact person for the Sponsor is Ms Tay Sim Yee (Tel: (65) 6532 3829) at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.*