

Asiatravel.com



ASIATRAVEL.COM HOLDINGS LTD
(Company Registration No.: 199907534E)

MONTHLY UPDATE PURSUANT TO RULE 704(22) OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED'S ("SGX-ST") LISTING MANUAL SECTION B: RULES OF CATALIST ("CATALIST RULES")

The Board of Directors ("**Board**") of Asiatravel.com holdings Ltd ("**Company**", and together with its subsidiaries, "**Group**") refers to the Company's announcements dated 5 September 2018, 5 October 2018, 21 November 2018, 3 December 2018, 14 January 2019, 14 February 2019, 14 March 2019, 14 April 2019, 14 May 2019, 10 June 2019, 19 July 2019 and 21 August 2019.

Pursuant to Rule 704(22) of the Catalist Rules, the Board wishes to update the shareholders of the Company ("**Shareholders**") that the Company has filed an application on 24 September 2019 seeking, *inter alia*, that the deadline for the Company to file an application to convene a meeting of its creditors under Section 210(1) of the Companies Act (Cap 50) (the "**Act**") be extended by three months from the date of the said order and a consequential extension of the moratorium be granted by the Honourable Court

The Company's subsidiary, AT Reservation Network Pte Ltd ("**ATRN**"), has filed a similar application seeking the same orders on 24 September 2019.

The Company also wishes to update that it is restarting its business operations pursuant to the Super Priority Financing Agreement and is in the midst of preparing the documents to be proposed to creditors pursuant to a scheme of arrangement.

The Company further wishes to update that it intends to submit an application to the Singapore Exchange Securities Trading Limited for an extension of time to submit a resumption proposal pursuant to Rule 1304(1) of the Catalist Rules.

The Company will update Shareholders as and when there are material developments relating to any of the abovementioned matters.

Shareholders and potential investors of the Company are advised to read this announcement and any further announcements by the Company carefully. As there is no certainty that the Super Priority Financing Agreement will be completed or the Proposed Scheme will be implemented, Shareholders are advised to refrain from taking any action in respect of their securities in the Company, which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. In the event of any doubt, Shareholders and potential investors of the Company should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

BY ORDER OF THE BOARD

Boh Tuang Poh
Executive Chairman and Chief Executive Officer
27 September 2019

*This announcement has been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. ("**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this announcement. The details of the contact person for the Sponsor are as follows:*

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