



ASTI Holdings Limited and its Subsidiaries

Condensed Interim Financial Statements For the Six Months Ended 30 June 2025

Pursuant to Rule 705(2C) of the Singapore Exchange Securities Trading Limited ("SGX-ST") Listing Manual Section B: Rules of Mainboard ("Mainboard Rules"), the Company is required to announce its quarterly financial statements in view of the disclaimer of opinion issued by the auditors on the Company's audited financial statements for the financial year ended 31 December 2022 ("FY2022") dated 11 September 2024. The Company has recently published its audited financial statements for the financial year ended 31 December 2023 ("FY2023") on 13 February 2025 and financial year ended 31 December 2024 ("FY2024") on 31 July 2025. For FY2023 and FY2024 financial statements, the auditors have issued a qualified opinion.

CONDENSED BALANCE SHEETS

AS AT 30 JUNE 2025

		Group		Company	
	Note	30 Jun 2025 S\$'000 (unaudited)	31 Dec 2024 S\$'000 (audited)	30 Jun 2025 S\$'000 (unaudited)	31 Dec 2024 S\$'000 (audited)
ASSETS					
Non-current assets					
Property, plant and equipment	3	13,557	17,153	135	207
Investments in subsidiaries	5	-	-	4,864	5,436
Investments in associates	6	-	-	-	-
Deferred tax assets		165	176	-	-
Other receivables		1,328	1,328	1,326	1,326
Total non-current assets		15,050	18,657	6,325	6,969
Current assets					
Inventories		1,635	2,137	-	-
Prepayments and advances		401	677	62	56
Trade receivables		7,819	6,124	-	-
Other receivables		547	1,222	445	286
Amount due from subsidiaries		-	-	681	385
Cash at bank and on hand		16,423	23,045	3,384	3,116
Total currents assets		26,825	33,205	4,572	3,843
Total assets		41,875	51,862	10,897	10,812
EQUITY AND LIABILITIES					
Equity					
Share capital		132,617	132,617	132,617	132,617
Treasury shares		(4,772)	(4,772)	(4,772)	(4,772)
Capital reserves		(2,960)	(2,960)	(2,960)	(2,960)
Foreign currency translation reserve		(2,828)	(372)	-	-
Accumulated losses		(83,967)	(84,666)	(126,235)	(127,135)
Equity attributable to owners of the Company		38,090	39,847	(1,350)	(2,250)
Non-controlling interests		(6,140)	(6,152)	-	-
Total equity		31,950	33,695	(1,350)	(2,250)
Non-current liabilities					
Deferred tax liabilities		320	317	-	-
Long term payables		2,075	2,165	-	-
Lease liabilities		117	267	-	32
Provisions		778	764	-	-
Total non-current liabilities		3,290	3,513	-	32
Current liabilities					
Loans and borrowings	9	780	8,594	-	-
Lease liabilities		389	419	78	91
Trade payables and accruals	7	4,482	4,695	1,254	1,278
Other payables	8	696	697	124	175
Amount due to subsidiaries		-	-	10,791	11,486
Income tax payable		288	249	-	-
Total current liabilities		6,635	14,654	12,247	13,030
Total liabilities		9,925	18,167	12,247	13,062
Total equity and liabilities		41,875	51,862	10,897	10,812

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

FOR THE SIX MONTHS ENDED 30 JUNE 2025

	Note	Group					
		Second Quarter ended		Change %	First Half ended		Change %
		30 Jun 25 S\$'000 (unaudited)	30 Jun 24 S\$'000 (restated)*		30 Jun 25 S\$'000 (unaudited)	30 Jun 24 S\$'000 (restated)*	
Continuing operations:							
Revenue	10	9,210	7,993	15.2	17,311	16,715	3.6
Cost of sales		(6,597)	(7,046)	(6.4)	(12,744)	(15,059)	(15.4)
Gross profit		2,613	947	>100.0	4,567	1,656	>100.0
Other income	11	224	184	21.7	448	440	1.8
Other expense							
- Marketing and distribution		(86)	(148)	(41.9)	(139)	(342)	(59.4)
- Research and development		(13)	(12)	8.3	(24)	(26)	(7.7)
- Administrative expenses		(2,149)	(2,796)	(23.1)	(4,188)	(5,055)	(17.2)
- Other gains, net		169	459	(63.2)	227	400	(43.3)
- Finance income/(costs), net		40	(161)	NM	21	(282)	NM
- Share of results of associates, net of tax		-	(135)	NM	-	(135)	NM
Total other expenses		(2,039)	(2,793)	(27.0)	(4,103)	(5,440)	(24.6)
Profit/(Loss) before income tax from continuing operations	12	798	(1,662)	NM	912	(3,344)	NM
Income tax (expense)/credit	13	(124)	(63)	96.8	(200)	(83)	>100.0
Profit/(Loss) for the period from continuing operations, net of tax		674	(1,725)	NM	712	(3,427)	NM
Discontinued operations:							
Profit/(Loss) from discontinued operations, net of tax		-	295	NM	-	(48)	NM
Profit/(Loss) for the period		674	(1,430)	NM	712	(3,475)	NM
Other comprehensive income items that may be reclassified subsequently to profit or loss							
Foreign currency translation		(2,234)	(45)	>100.0	(2,457)	782	NM
Other comprehensive (loss)/income for the period, net of tax of nil		(2,234)	(45)	>100.0	(2,457)	782	NM
Total comprehensive loss for the period		(1,560)	(1,475)	5.8	(1,745)	(2,693)	(35.2)

NM: Not meaningful

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

FOR THE SIX MONTHS ENDED 30 JUNE 2025

	Note	Group					
		Second Quarter ended			First Half ended		
		30 Jun 25 S\$'000 (unaudited)	30 Jun 24 S\$'000 (restated)*	Change %	30 Jun 25 S\$'000 (unaudited)	30 Jun 24 S\$'000 (restated)*	Change %
Profit/(Loss) for the period attributable to:							
Continuing operations, net of taxation							
Owners of the Company		661	(2,810)	NM	699	(4,288)	NM
Non-controlling interests		13	1,085	>100.0	13	861	>100.0
		<u>674</u>	<u>(1,725)</u>	NM	<u>712</u>	<u>(3,427)</u>	NM
Discontinued operations, net of taxation							
Owners of the Company		-	174	NM	-	(28)	NM
Non-controlling interests		-	121	NM	-	(20)	NM
		<u>-</u>	<u>295</u>	NM	<u>-</u>	<u>(48)</u>	NM
Profit/(loss) for the period		<u>674</u>	<u>(1,430)</u>	NM	<u>712</u>	<u>(3,475)</u>	NM
Total comprehensive loss attributable to:							
Owners of the Company		(1,572)	(2,442)	(35.6)	(1,757)	(3,132)	(43.9)
Non-controlling interests		12	967	(98.8)	12	439	(97.3)
Total comprehensive loss for the period		<u>(1,560)</u>	<u>(1,475)</u>	5.8	<u>(1,745)</u>	<u>(2,693)</u>	(35.2)
Earnings/(loss) per share attributable to owners of the Company (cents per share)							
Basic and diluted							
- from continuing operations		0.10	(0.43)	NM	0.11	(0.65)	NM
- from discontinued operations		-	0.03	NM	-	(0.01)	NM
		<u>0.10</u>	<u>(0.40)</u>	NM	<u>0.11</u>	<u>(0.66)</u>	NM

NM: Not meaningful

* The comparative consolidated statement of profit or loss and other comprehensive income has been restated to show the discontinued operations separately from the continuing operations.

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

FOR THE SIX MONTHS ENDED 30 JUNE 2025

	Attributable to equity holders of the Company					Equity attributable to owners of the Company, Total	Non-controlling interests	Total equity
	Share capital	Treasury shares	Capital reserve	Foreign currency translation reserve	Accumulated losses			
	S\$'000	(Non-distributable)	S\$'000	S\$'000	(Distributable) S\$'000	S\$'000	S\$'000	S\$'000
Group								
Balance at 1 January 2025	132,617	(4,772)	(2,960)	(372)	(84,666)	39,847	(6,152)	33,695
Loss for the period	-	-	-	-	699	699	13	712
<i>Other comprehensive loss:</i>								
Foreign currency translation reserve	-	-	-	(2,456)	-	(2,456)	(1)	(2,457)
Total comprehensive loss for the period	-	-	-	(2,456)	699	(1,757)	12	(1,745)
Balance at 30 June 2025	132,617	(4,772)	(2,960)	(2,828)	(83,967)	38,090	(6,140)	31,950
Balance at 1 January 2024	132,617	(4,772)	(8,194)	(2,345)	(62,658)	54,648	(18,496)	36,152
Loss for the period	-	-	-	-	(4,316)	(4,316)	841	(3,475)
<i>Other comprehensive loss:</i>								
Foreign currency translation reserve	-	-	-	1,204	-	1,204	(422)	782
Total comprehensive loss for the period	-	-	-	1,204	(4,316)	(3,112)	419	(2,693)
Balance at 30 June 2024	132,617	(4,772)	(8,194)	(703)	(66,974)	51,974	(18,077)	33,897

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

FOR THE SIX MONTHS ENDED 30 JUNE 2025

Company	Share capital S\$'000	Treasury shares S\$'000	Capital reserve S\$'000	Accumulated losses S\$'000	Total equity S\$'000
Balance at 1 January 2025	132,617	(4,772)	(2,960)	(127,135)	(2,250)
Profit for the period	-	-	-	900	900
Total comprehensive profit for the period	-	-	-	900	900
Balance at 30 June 2025	132,617	(4,772)	(2,960)	(126,235)	(1,350)
Balance at 1 January 2024	132,617	(4,772)	(2,960)	(121,274)	3,611
Loss for the period	-	-	-	(147)	(147)
Total comprehensive loss for the period	-	-	-	(147)	(147)
Balance at 30 June 2024	132,617	(4,772)	(2,960)	(121,421)	3,464

CONDENSED CONSOLIDATED CASH FLOW STATEMENT

FOR THE SIX MONTHS ENDED 30 JUNE 2025

Group	30 Jun 25 S\$'000	30 Jun 24 S\$'000
OPERATING ACTIVITIES		
Profit/(Loss) before tax – continuing operations	912	(3,344)
Loss before tax – discontinued operations	-	(32)
<i>Add/(less) for non-cash items:</i>		
- Depreciation of property, plant and equipment	2,910	3,888
- Allowance of stock obsolescence, net	-	85
- Allowance on other receivables	-	10
- Gain on disposal of property, plant and equipment	(36)	(41)
- Impairment loss on property, plant and equipment	-	30
- Interest income	(189)	(265)
- Interest expense	158	551
- Share of results of associates	-	135
- Effects of exchange (loss)/gain	(766)	17
Operating cash flows before changes in working capital	2,989	1,034
<i>Changes in working capital:</i>		
(Increase)/decrease in:		
- Inventories	502	486
- Prepayment and advances	276	430
- Trade receivables	(2,122)	1,513
- Other receivables	864	191
- Amounts due from associates	-	(188)
Increase/(decrease) in:		
- Long term payables	-	-
- Trade and other payables	(55)	(742)
- Provisions	-	-
Cash flows generated from operations	2,454	2,724
Interest paid	(158)	(510)
Interest received	-	31
Income tax paid	-	(104)
Net cash flows generated from operating activities	2,296	2,141

CONDENSED CONSOLIDATED CASH FLOW STATEMENT

FOR THE SIX MONTHS ENDED 30 JUNE 2025

Group	30 Jun 25 S\$'000	30 Jun 24 S\$'000
INVESTING ACTIVITIES		
Proceeds from disposal of property, plant and equipment	56	260
Purchase of property, plant and equipment (Note A)	(138)	(224)
Net cash flows (used in)/generated from investing activities	(82)	36
FINANCING ACTIVITIES		
Payment of principal portion of lease liabilities	(316)	(552)
Repayments of bank borrowings	(7,678)	(1,029)
Net cash flows used in from financing activities	(7,994)	(1,581)
Net (decrease)/increase in cash and cash equivalents	(5,780)	596
Cash and cash equivalents at beginning of the financial period	23,045	20,709
Effects of exchange rate changes on cash and cash equivalents	(842)	388
Cash and cash equivalents at end of the financial period	16,423	21,693

A. Purchase of property, plant and equipment

Property, plant and equipment were acquired by means of:

Group	30 Jun 25 S\$'000	30 Jun 24 S\$'000
Cash payments	138	224
Leases	-	-
Other payables (Note 8)	43	46
	181	270

NOTES TO THE CONDENSED FINANCIAL STATEMENTS

FOR THE SIX MONTHS ENDED 30 JUNE 2025

1. CORPORATION INFORMATION

ASTI Holdings Limited (the “Company”) was incorporated in the Republic of Singapore on 27 March 1999 as a public company limited by shares. The Company is domiciled in the Republic of Singapore and was admitted to the Official List of the Stock Exchange of Singapore Dealing and Automated Quotation System (“SGX-SESDAQ”) on 8 July 1999. Effective 28 April 2005, the listing and quotation of the Company’s shares was transferred to the official list of the SGX Mainboard. These condensed interim consolidated financial statements as at and for the first half period ended 30 June 2025 comprise the Company and its subsidiaries (collectively, the “Group”).

On 6 June 2022, the Company received a delisting notification from SGX-ST and trading in the Company’s securities was ceased on 9am, 5 July 2022 and trading will remain suspended until the completion of an exit offer.

The registered office of the Company and the principal place of the business is located at 33 Ubi Avenue 3, Vertex #06-72 Singapore 408868.

The principal activities of the Company are those of investment holding and acting as corporate manager and advisor in connection with the administration and organisation of the businesses of its subsidiaries. The principal activities of the subsidiaries and associate are disclosed in Note 5 and Note 6 respectively.

The current Board of Directors as at the date of this report was reconstituted on 16 January 2024. Further, as set out in its announcement dated 24 January 2024, the Company is in the process of reviewing the corporate and business dealings and transactions of the Group under the previous Board of Directors, and there may be a possibility that findings from such review may be inconsistent with the contents of this report.

2. BASIS OF PREPARATION

The unaudited condensed interim consolidated financial statements for the first half period ended 30 June 2025 have been prepared in accordance with Singapore Financial Reporting Standards (International) (“SFRS(I)”) 1-34 *Interim Financial Reporting* issued by the Accounting Standards Council Singapore. The condensed interim financial statements do not include all the information required for a complete set of financial statements. However, selected explanatory notes are included to explain events and transactions that are significant to an understanding of the changes in the Group’s financial position and performance of the Group.

The accounting policies adopted are consistent with those of the previous financial year which were prepared in accordance with SFRS(I)s, except for the adoption of new and amended standards as set out in Note 2.1.

The unaudited condensed interim financial statements are presented in Singapore Dollars (SGD or S\$) and all values in the tables are rounded to the nearest thousand (S\$’000), except when otherwise indicated.

2.1 New and amended standards adopted by the Group

The accounting policies adopted are consistent with those of the previous financial year except in the current financial period, the Group has adopted all the new and revised standards which are mandatorily effective for annual financial periods beginning on or after 1 January 2025. The adoption of these new SFRS(I), amendments and interpretations of SFRS(I) is not expected to have a material impact on the Group’s unaudited condensed interim consolidated financial statements for current and prior financial years.

2.2 Use of judgement and estimates

In preparing the unaudited condensed interim consolidated financial statements, management has made judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expense. Actual results may differ from these estimates.

The significant judgements made by management in applying the Group’s accounting policies and the key sources of estimation uncertainty were the same as those that applied to the audited consolidated financial statements as at and for the year ended 31 December 2024.

Estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised and in any future periods affected.

NOTES TO THE CONDENSED FINANCIAL STATEMENTS

FOR THE SIX MONTHS ENDED 30 JUNE 2025

3. PROPERTY, PLANT AND EQUIPMENT

Included in freehold land and buildings is a freehold land at cost of S\$2,072,000 (2024: S\$2,072,000). Freehold land and buildings with carrying value of S\$Nil (2024: S\$4,880,000) were pledged for bank borrowings as at end of the reporting period as disclosed in Note 9, which was fully repaid by 31 March 2025.

4. SEASONAL OPERATIONS

The Group's businesses are generally not affected significantly by seasonal or cyclical factors during the financial period. The Group's results may however vary from time to time depending on the demand from customers in the Semiconductor industry.

5. SUBSIDIARIES

Company	30 Jun 25 S\$'000	31 Dec 24 S\$'000
Unquoted shares, at cost	57,533	59,239
Less: Dividend income declared from subsidiary's pre-acquisition reserve	(294)	(294)
	57,239	58,945
Impairment loss on unquoted shares	(52,375)	(53,509)
	4,864	5,436
Allowance for impairment:		
Balance at beginning of the period	53,509	53,509
Written back of allowance	(1,134)	-
De-recognition of subsidiaries during the period	-	-
Balance at end of the period	52,375	53,509

(a) The Group has the following significant investments in subsidiaries:

Name of subsidiaries (Country of incorporation)	Principal activities	Proportion of ownership interest held by the Group	
		30 Jun 2025	31 Dec 2024
		%	%
Held by the Company			
Telford Industries Pte Ltd (Singapore)	Provision of semiconductor manufacturing services for surface mount technology components	100	100
Telford SVC. Phils., Inc. (Philippines)	Provision of semiconductor manufacturing services for surface mount technology components	100	100
Reel Service Limited (United Kingdom)	Investment holding, manufacturing and distribution of carrier tapes and plastic reels and provision of semiconductor manufacturing	100	100
Reel Service (Philippines), Inc. (Philippines)	Manufacturing and distribution of carrier tapes and plastic reels and provision of semiconductor manufacturing services for surface mount technology components	100	100

NOTES TO THE CONDENSED FINANCIAL STATEMENTS

FOR THE SIX MONTHS ENDED 30 JUNE 2025

5. SUBSIDIARIES (CONT'D)

(a) The Group has the following significant investments in subsidiaries (Cont'd):

Name of subsidiaries (Country of incorporation)	Principal activities	Proportion of ownership interest held by the Group	
		30 Jun 2025	31 Dec 2024
		%	%
Held by the Company			
Telford Technologies (Shanghai) Pte Ltd (People's Republic of China)	Provision of semiconductor manufacturing services for surface mount technology components	100	100
Telford Property Management Inc. (Philippines)	Property investment	100	100
Dragon Group International Limited (Singapore)*	Investment holding and acting as corporate manager and advisor to its subsidiaries	41	41
EoPlex Limited (Hong Kong)	Development of advanced chip packaging and related technologies	85	85
ADTechs Holding Pte. Ltd. (Singapore)	Investment holding	100	-
Held by Telford Industries Pte Ltd			
Telford Service Sdn. Bhd. (Malaysia)	Provision of semiconductor manufacturing services for surface mount technology components	100	100
Telford Service (Melaka) Sdn. Bhd. (Malaysia)	Provision of semiconductor manufacturing services for surface mount technology components	100	100
Held by ADTechs Holding Pte. Ltd.			
Advanced Dynamic Technical Solutions Philippines (Philippines)	Trading and sale of industrial automation equipment and renewable energy systems as well as provision of installation and technical service support	100	-
Held by Dragon Group International Limited			
Sooner Technology Pte Ltd (Singapore)	Trading in electronic components, computer peripherals and acting as commission agent	-*	-*
Dragon Equipment & Materials Technology Ltd (Hong Kong)	Sale, distribution and acting as commission agent in equipment, materials and electronic components	-*	-*
DTB Limited (Hong Kong)	Investment holding	-*	-*
Held by Dragon Equipment & Materials Technology Ltd			
Spire Technologies Pte Ltd (Singapore)	Importing, exporting, retailing and trading in electronic components and test consumables	-*	-*

NOTES TO THE CONDENSED FINANCIAL STATEMENTS

FOR THE SIX MONTHS ENDED 30 JUNE 2025

5. SUBSIDIARIES (CONT'D)

(a) The Group has the following significant investments in subsidiaries (Cont'd):

Name of subsidiaries (Country of incorporation)	Principal activities	Proportion of ownership interest held by the Group	
		30 Jun 2025	31 Dec 2024
		%	%
Held by Spire Technologies Pte Ltd			
Spire Technologies (Taiwan) Ltd (Taiwan)	Importing, exporting, retailing and trading in electronic components and test consumables	-*	-*
Held by DTB Limited			
Nanjing DTB Development Co., Ltd (People's Republic of China)	Construction of antique wooden sea boat, communication of culture, exhibition and conference etc.	-*	-*
Dragon Ventures Limited (Hong Kong)	Investment holding	-*	-*
Held by Dragon Ventures Limited			
Dragon Tourism Management Company Limited (People's Republic of China)	Develop and manage a mixed-used property	-*	-*

The above list excludes subsidiaries that are insignificant to the operations of the Group.

* Dragon Group International Limited ("DGI") was placed under Creditors' Voluntary Liquidation on 4 October 2024. Consequently, the Group has lost control of DGI Group and DGI Group has been deconsolidated on that date.

6. INVESTMENT IN ASSOCIATE

The Group's material investment in associate is summarised below:

	Group		Company	
	30 Jun 25	31 Dec 24	30 Jun 25	31 Dec 24
	S\$'000	S\$'000	S\$'000	S\$'000

Carrying amount of unquoted shares at end of period

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NOTES TO THE CONDENSED FINANCIAL STATEMENTS

FOR THE SIX MONTHS ENDED 30 JUNE 2025

6. INVESTMENT IN ASSOCIATE (CONT'D)

The Group has the following significant investments:

Name of investments (Country of incorporation)	Principal activities	Portion of ownership interest held by the Group	
		30 Jun 2025	31 Dec 2024
		%	%
Held by Dragon Group International Limited (a former subsidiary of the Company)			
EoCell Limited (Hong Kong)	Development of battery and storage solutions	-*	-*
Held by EoCell Limited			
EoCell Inc (United States of America)	Development of battery and storage solutions	-*	-*

* EoCell Limited is an associate of DGI which was placed under Creditors' Voluntary Liquidation on 4 October 2024.

7. TRADE PAYABLES AND ACCRUALS

	Group		Company	
	30 Jun 25 S\$'000	31 Dec 24 S\$'000	30 Jun 25 S\$'000	31 Dec 24 S\$'000
Trade payables - third parties	322	667	-	-
Accruals	4,160	4,028	1,254	1,278
	<u>4,482</u>	<u>4,695</u>	<u>1,254</u>	<u>1,278</u>

NOTES TO THE CONDENSED FINANCIAL STATEMENTS

FOR THE SIX MONTHS ENDED 30 JUNE 2025

8. OTHER PAYABLES

	Group		Company	
	30 Jun 25 S\$'000	31 Dec 24 S\$'000	30 Jun 25 S\$'000	31 Dec 24 S\$'000
Directors' fees	45	49	45	49
Payable arising from purchase of property, plant and equipment	43	46	-	-
Advances received from customers (Note (i))	28	22	-	-
Sundry creditors	291	295	72	120
Others	289	285	7	6
	696	697	124	175

(i) The advances received from customers relate to the deposits received for sales orders.

9. LOANS AND BORROWINGS

	Group	
	30 Jun 25 S\$'000	31 Dec 24 S\$'000
Current liabilities		
Unsecured loan (a)	780	877
Unsecured loan (b)	-	938
Secured loan (c)	-	6,779
	780	8,594

Unsecured loans

- (a) Unsecured floating rate bank borrowing of a subsidiary bears effective interest rate of 7.25% (2024: 7.25%) per annum. This bank borrowing is repayable ranging from 90 days to 180 days (2023: 90 to 180 days). The short-term loan is rolled over upon maturity. This loan is for the purpose of working capital.
- (b) Short term unsecured floating rate bank borrowing of a subsidiary bears effective interest rate of 7.25% per annum in FY2024. This bank borrowing is repayable within one year. The short-term loan is rolled over upon maturity. This loan is for the purpose of working capital.

Secured loans

- (c) Secured fixed rate bank borrowing of a subsidiary bear effective interest rate of 8.17% per annum in FY2024. This bank borrowing is repayable quarterly from 2024 onwards up till January 2025. This loan is secured by a building pledged by a subsidiary of the Group. This loan is for the purpose of financing machineries purchases.

NOTES TO THE CONDENSED FINANCIAL STATEMENTS

FOR THE SIX MONTHS ENDED 30 JUNE 2025

10. REVENUE

Disaggregation of revenue

Group	Continuing operations Backend equipment solutions & technologies		Discontinued operations Distribution & services		Total revenue	
First Half ended	30 Jun 25	30 Jun 24	30 Jun 25	30 Jun 24	30 Jun 25	30 Jun 24
	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000

Primary geographical markets

China	182	944	-	161	182	1,105
Singapore	181	389	-	1	181	390
Malaysia	1,114	1,102	-	109	1,114	1,211
Philippines	12,658	11,512	-	-	12,658	11,512
United Kingdom	831	981	-	-	831	981
Europe (Other than United Kingdom)	2,318	1,766	-	-	2,318	1,766
Others	27	20	-	745	27	765
	17,311	16,714	-	1,016	17,311	17,730

Timing of transfer of goods Or services

At a point in time	17,311	16,714	-	1,016	17,311	17,730
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Group	Continuing operations Backend equipment solutions & technologies		Discontinued operations Distribution & services		Total revenue	
Second Quarter ended	30 Jun 25	30 Jun 24	30 Jun 25	30 Jun 24	30 Jun 25	30 Jun 24
	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000

Primary geographical markets

China	82	241	-	82	82	323
Singapore	6	181	-	1	6	182
Malaysia	622	606	-	15	622	621
Philippines	6,811	5,583	-	-	6,811	5,583
United Kingdom	314	464	-	-	314	464
Europe (Other than United Kingdom)	1,375	917	-	-	1,375	917
Others	-	-	-	284	-	284
	9,210	7,992	-	382	9,210	8,374

Timing of transfer of goods Or services

At a point in time	9,210	7,992	-	382	9,210	8,374
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NOTES TO THE CONDENSED FINANCIAL STATEMENTS

FOR THE SIX MONTHS ENDED 30 JUNE 2025

11. OTHER INCOME

	Group		Group	
	Second Quarter ended		First Half ended	
	30 Jun 25	30 Jun 24	30 Jun 25	30 Jun 24
	S\$'000	S\$'000	S\$'000	S\$'000
		(restated)		(restated)
Continuing operations				
Rental income	170	178	344	356
Others	54	6	104	84
	224	184	448	440

12. PROFIT/(LOSS) BEFORE INCOME TAX

The following significant items have been included in arriving at profit/(loss) before tax.

	Group		Group	
	Second Quarter ended		First Half ended	
	30 Jun 25	30 Jun 24	30 Jun 25	30 Jun 24
	S\$'000	S\$'000	S\$'000	S\$'000
		(restated)		(restated)
Continuing operations				
Interest income	88	113	189	263
Interest expense	(45)	(269)	(158)	(533)
Depreciation on property, plant and equipment	(1,428)	(1,786)	(2,910)	(3,881)
Impairment loss of property, plant and equipment	-	(30)	-	(30)
Gain on disposal of property, plant and equipment	-	41	36	41
Allowance on stock obsolescence, net	(15)	(19)	-	(50)
Effects of exchange gain/(loss)	9	(80)	191	(17)

NOTES TO THE CONDENSED FINANCIAL STATEMENTS

FOR THE SIX MONTHS ENDED 30 JUNE 2025

13. INCOME TAX EXPENSE

	Group		Group	
	Second Quarter ended 30 Jun 25 S\$'000	30 Jun 24 S\$'000 (restated)	First Half ended 30 Jun 25 S\$'000	30 Jun 24 S\$'000 (restated)
Current income tax:				
- Current income tax	(124)	(77)	(200)	(99)
- Underprovision in respect of prior years	-	-	-	-
	(124)	(77)	(200)	(99)
<i>Deferred income tax:</i>				
- Origination and reversal of temporary difference	-	-	-	-
Income tax expense	(124)	(77)	(200)	(99)
Income tax expense is attributable for the following:				
- Continuing operations	(124)	(63)	(200)	(83)
- Discontinued operation	-	(14)	-	(16)
	(124)	(77)	(200)	(99)

14. NET ASSETS VALUE

	Group		Company	
	30 Jun 25	31 Dec 24	30 Jun 25	31 Dec 24
Net assets value per share (cents)	4.88	5.15	(0.21)	(0.34)
Based on number of shares (in '000s)	654,731	654,731	654,731	654,731

Net assets value per share is calculated based on the number of issued shares (excluding treasury shares) as at period end, net of non-controlling interests and intangible assets.

NOTES TO THE CONDENSED FINANCIAL STATEMENTS

FOR THE SIX MONTHS ENDED 30 JUNE 2025

15. EARNINGS/(LOSS) PER SHARE

Basic and diluted earnings per share are calculated by dividing profit for the period attributable to owners of the Company by the weighted average number of ordinary shares outstanding during the financial period.

The following reflects the income and share data used in the basic and diluted earnings per share computations for the end of the period:

Group	30 Jun 25 S\$'000	30 Jun 24 S\$'000 (restated)
Profit/(Loss) for the period attributable to owners of the Company used in the computation of basic and diluted earnings per ordinary share from:		
- Continuing operations	699	(4,288)
- Discontinued operations	-	(28)
	<u>699</u>	<u>(4,316)</u>
Weighted average number of ordinary shares in issue applicable to basic and diluted earnings per share computation (no. of shares, in '000s)	<u>654,731</u>	<u>654,731</u>

The diluted earnings per share are the same as the basic earnings per share as there were no outstanding convertible securities.

16. SHARE CAPITAL

Group and Company	30 Jun 25 Number of shares	31 Dec 24 Number of shares	30 Jun 25 S\$'000	31 Dec 24 S\$'000
Issued and fully paid ordinary shares				
Balance at beginning and at end	<u>681,966,341</u>	<u>681,966,341</u>	<u>132,617</u>	<u>132,617</u>

The holders of ordinary shares (except treasury shares) are entitled to receive dividends as and when declared by the Company. All ordinary shares carry one vote per share without restrictions. The ordinary shares have no par value.

17. TREASURY SHARES

Group and Company	30 Jun 25 Number of shares	31 Dec 24 Number of shares	30 Jun 25 S\$'000	31 Dec 24 S\$'000
Balance at beginning and at end	<u>(27,234,855)</u>	<u>(27,234,855)</u>	<u>(4,772)</u>	<u>(4,772)</u>

Treasury shares relate to the ordinary shares of the Company that are held by the Company. Losses or gains on disposal or reissue of treasury shares are reflected as equity in the balance sheet.

18. SEGMENT INFORMATION

The Group positioned its operations into two business segments comprising Back-end Equipment Solutions and Technologies ("BEST") and Distribution and Services. BEST is mainly engaged in provision of solutions and technologies in the back-end (i.e. assembly, test and finishing) arena of the semiconductor industry. The Distribution and Services segment was engaged mainly in the provision of semiconductor application in consumer electronics, computer peripheral and communication solution. Following the liquidation of Dragon Group International Limited, the Company no longer reports its Distribution and Services business segment.

Management monitors the operating results of its business segments separately for the purpose of making decisions about resource allocation and performance assessment. Segment performance is evaluated based on operating profit or loss.

NOTES TO THE CONDENSED FINANCIAL STATEMENTS

FOR THE SIX MONTHS ENDED 30 JUNE 2025

18. SEGMENT INFORMATION (CONT'D)

Inter-segment sales and transfers are carried out on an arm's length basis. Segment assets consist primarily of property, plant and equipment, current assets, investments and intangible assets.

Group	Continuing operations Backend equipment solutions & technologies		Discontinued operations Distribution & services		Adjustments and elimination		Total Consolidation	
	30 Jun 25 S\$'000	30 Jun 24 S\$'000	30 Jun 25 S\$'000	30 Jun 24 S\$'000	30 Jun 25 S\$'000	30 Jun 24 S\$'000	30 Jun 25 S\$'000	30 Jun 24 S\$'000
First Half ended								
Revenue								
Segmental revenue								
- External sales	17,311	16,714	-	1,016	-	-	17,311	17,730
- Inter-segmental sales	-	6	-	-	-	(6)	-	-
	17,311	16,720	-	1,016	-	(6)	17,311	17,730
Segment results	712	(3,427)	-	(48)	-	-	712	(3,475)
EBITDA	3,755	846	-	36	-	-	3,755	882
Interest income	189	263	-	2	-	-	189	265
Interest expense	(158)	(533)	-	(18)	-	-	(158)	(551)
Depreciation on property, plant and equipment	(2,910)	(3,881)	-	(7)	-	-	(2,910)	(3,888)
Impairment loss on property, plant and equipment	-	(30)	-	-	-	-	-	(30)
Gain on disposal of property, plant and equipment	36	41	-	-	-	-	36	41
Allowance on other receivables	-	-	-	(10)	-	-	-	(10)
Allowance on stock obsolescence, net	-	(50)	-	(35)	-	-	-	(85)
Profit/(Loss) before tax	912	(3,344)	-	(32)	-	-	912	(3,376)
Income tax (expense)/credit	(200)	(83)	-	(16)	-	-	(200)	(99)
Profit/(Loss) after tax	712	(3,427)	-	(48)	-	-	712	(3,475)
Other information:								
Addition to non-current assets	138	224	-	-	-	-	138	224
Segment assets	45,543	66,491	-	3,105	(3,668)	(8,246)	41,875	61,350
Segment liabilities	13,593	13,534	-	22,574	(3,668)	(8,246)	9,925	27,862

NOTES TO THE CONDENSED FINANCIAL STATEMENTS

FOR THE SIX MONTHS ENDED 30 JUNE 2025

Group	Continuing operations Backend equipment solutions & technologies		Discontinued operations Distribution & services		Adjustments and elimination		Total Consolidation	
Second Quarter ended	30 Jun 25 S\$'000	30 Jun 24 S\$'000	30 Jun 25 S\$'000	30 Jun 24 S\$'000	30 Jun 25 S\$'000	30 Jun 24 S\$'000	30 Jun 25 S\$'000	30 Jun 24 S\$'000
Revenue								
Segmental revenue								
- External sales	9,210	7,992	-	382	-	-	9,210	8,374
- Inter-segmental sales	-	6	-	-	-	(6)	-	-
	9,210	7,998	-	382	-	-	9,210	8,374
Segment results	674	(1,725)	-	295	-	-	674	(1,430)
EBITDA	2,198	288	-	327	-	-	2,198	615
Interest income	88	113	-	2	-	-	88	115
Interest expense	(45)	(269)	-	(9)	-	-	(45)	(278)
Depreciation on property, plant and equipment	(1,428)	(1,786)	-	(4)	-	-	(1,428)	(1,790)
Impairment loss on property, plant and equipment	-	(30)	-	-	-	-	-	(30)
Gain on disposal of property, plant and equipment	-	41	-	-	-	-	-	41
Allowance on other receivables	-	-	-	(10)	-	-	-	(10)
Allowance of stock obsolescence, net	(15)	(19)	-	3	-	-	(15)	(16)
Profit/(Loss) before tax	798	(1,662)	-	309	-	-	798	(1,353)
Income tax (expense)/credit	(124)	(63)	-	(14)	-	-	(124)	(77)
Profit/(Loss) after tax	674	(1,725)	-	295	-	-	674	(1,430)
<u>Other information:</u>								
Addition to non-current assets	111	(120)	-	-	-	-	111	(120)
Segment assets	(7,085)	(6,912)	-	749	4,331	-	(2,754)	(6,163)
Segment liabilities	(4,835)	(58)	-	319	4,331	-	(504)	261

NOTES TO THE CONDENSED FINANCIAL STATEMENTS

FOR THE SIX MONTHS ENDED 30 JUNE 2025

19. SIGNIFICANT RELATED PARTY TRANSACTIONS

Significant transactions are entered with related parties and the effects of these transactions on the basis determined between the parties are reflected in these financial statements.

There are no significant transactions entered with related parties during the financial period ended 30 June 2025 and 30 June 2024.

20. FINANCIAL ASSETS AND FINANCIAL LIABILITIES

	Group		Company	
	30 Jun 25	31 Dec 24	30 Jun 25	31 Dec 24
	S\$'000	S\$'000	S\$'000	S\$'000
Financial assets measured at amortised cost				
Trade receivables	7,819	6,124	-	-
Other receivables (excluding tax recoverable)	1,495	2,176	1,771	1,612
Amounts due from subsidiaries	-	-	681	385
Cash at bank and on hand	16,423	23,045	3,384	3,116
	<u>25,737</u>	<u>31,345</u>	<u>5,836</u>	<u>5,113</u>
Financial liabilities measured at amortised cost				
Long term payables	2,075	2,165	-	-
Loans and borrowings	780	8,594	-	-
Lease liabilities	506	686	78	123
Trade payables and accruals	4,482	4,695	1,254	1,278
Other payables (excluding advances)	668	675	124	175
Amounts due to subsidiaries	-	-	10,791	11,486
Financial liabilities at amortised cost	<u>8,511</u>	<u>16,815</u>	<u>12,247</u>	<u>13,062</u>

21. FAIR VALUE OF ASSETS AND LIABILITIES

(i) Fair value hierarchy

The Group categorises fair value measurements using a fair value hierarchy that is dependent on the valuation inputs used as follows:

- Level 1 – Quoted prices (unadjusted) in active market for identical assets or liabilities that the Group can access at the measurement date,
- Level 2 – Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly, and
- Level 3 – Unobservable inputs for the asset or liability.

Fair value measurements that use inputs of different hierarchy levels are categorised in its entirety in the same level of the fair value hierarchy as the lowest level input that is significant to the entire measurement.

There has been no transfer between Level 1 and Level 2 and no transfers into or out of Level 3 during the financial period ended 30 June 2025 and 31 December 2024.

NOTES TO THE CONDENSED FINANCIAL STATEMENTS

FOR THE SIX MONTHS ENDED 30 JUNE 2025

21. FAIR VALUE OF ASSETS AND LIABILITIES (CONT'D)

(ii) Assets and liabilities measured at fair value

Investment securities are measured at fair value in 2025 and 2024.

22. EVENTS OCCURRING AFTER THE REPORTING PERIOD

On 4 August 2025, Advanced Systems Automation Limited ("ASA") served a court application ("Application") to restrain the Company from presenting a winding-up application against ASA in respect of the claims against ASA pursuant to loan agreement between the Company and ASA and management fees owing from ASA to the Company. At the same time, ASA has also applied for an interim injunction, in another court application to restrain the Company from the matters set out in the paragraph above until the hearing and final determination of the Application ("Application for Interim Injunction").

On 5 August 2025, ASA withdrew the Application for Interim Injunction following court hearing on 5 August 2025 after the Company gave an undertaking that no winding up proceedings will be filed by the Company against ASA pending the final disposal of the Application. A case management conference for the Application is fixed for the 28 August 2025.

OTHER INFORMATION REQUIRED BY LISTING RULE APPENDIX 7C

FOR THE SIX MONTHS ENDED 30 JUNE 2025

OTHER INFORMATION

1. REVIEW

The condensed interim financial statements for the Six Months ended 30 June 2025 including consolidated balance sheet of ASTI Holdings Limited and its subsidiaries as at 30 June 2025 and the related condensed consolidated statement of comprehensive income, condensed consolidated statement of changes in equity and condensed consolidated statement of cash flows for the period then ended and certain explanatory notes have not been audited or reviewed by auditors. As such, the numbers disclosed herein may change pending the completion of the audit.

2. WHERE THE FIGURES HAVE BEEN AUDITED OR REVIEWED, THE AUDITORS' REPORT (INCLUDING ANY MODIFICATIONS OR EMPHASIS OF MATTER)

Not applicable.

2A. WHERE THE LATEST FINANCIAL STATEMENTS ARE SUBJECT TO AN ADVERSE OPINION, QUALIFIED OPINION OR DISCLAIMER OF OPINION: -

(a) Updates on the efforts taken to resolve each outstanding audit issue.

(b) Confirmation from the Board that the impact of all outstanding audit issues on the financial statements have been adequately disclosed.

The auditors have issued a qualified opinion on the Group' audited consolidated financial statements for the financial year ended 31 December 2024 due to the following.

a. Interests in and amount due from an associate, EoCell Limited ("EoCell")

The auditors were unable to access the accounting records of EoCell and in the absence of alternative procedures and other information, the auditors were unable to obtain sufficient appropriate audit evidence to conclude on the appropriateness and reasonableness of the key estimates, inputs and assumptions used by the management in estimating the recoverable amount of the Group's investment in EoCell nor the appropriateness of the expected credit loss ("ECL") allowance on the amount due from EoCell as at 31 December 2023 and at loss of control date. Consequently, the auditors were also unable to ascertain the appropriateness of the carrying value of the Group's investment in EoCell and the amount due from EoCell as at 31 December 2023 and at loss of control date, the corresponding Group's share of results of the associate, impairment losses and ECL recognised for the year/period then ended and the appropriateness of the resulting gain on disposal of DGI group, and whether any adjustments to these amounts included in the "Profit/(Loss) for the year from discontinued operations, net of tax" and associated disclosures were necessary.

b. Company's interests in and amount due from a subsidiary, Dragon Group International Limited ("DGI")

The auditors were unable to access the accounting records of EoCell and in the absence of alternative procedures and other information, and in view of the potential magnitude of EoCell's financial contribution to and impact on DGI, the auditors were unable to obtain sufficient appropriate audit evidence on the appropriateness of the current management's estimation of the recoverable amount of the Company's investment in DGI nor the appropriateness of the ECL allowance on the amount due from DGI as at 31 December 2023, and whether any adjustments to these amounts and associated disclosures were necessary. The audit opinion on the financial statements for the period ended 31 December 2023 was modified accordingly. Consequently, the opinion on the current year's financial statements is modified because of the comparability of the current period's figures and the corresponding figures.

The updates on the Group's efforts to resolve the outstanding audit issue are set out below:

Both the outstanding matters above pertain to issues relating to DGI and EoCell, in which DGI has been placed under Creditors' Voluntary Liquidation in October FY2024 and deconsolidated from the Group in the FY2024 Financial Statements. Accordingly, the Board is of the view that the outstanding audit issues in relation to the Qualified Opinion have been substantially resolved.

The board of directors of the Company confirms that the impact of the above-mentioned outstanding audit issues on the financial statements have been adequately disclosed.

OTHER INFORMATION REQUIRED BY LISTING RULE APPENDIX 7C

FOR THE SIX MONTHS ENDED 30 JUNE 2025

3. CHANGES IN TREASURY SHARES

None.

4. CHANGES IN SUBSIDIARY HOLDINGS

Not applicable.

5. REVIEW OF PERFORMANCE OF THE GROUP

Consolidated Income Statement

Second Quarter ended 30 June 2025 ("2Q2025") vs Second Quarter ended 30 June 2024 ("2Q2024")

Revenue

The Group recorded revenue of S\$9.2 million in 2Q2025, an increase of S\$1.2 million or 15.2% from S\$8.0 million in 2Q2024. This was mainly due to higher revenue from the Backend Equipment Solution & Technologies segment arising from increased orders from customers.

Profitability

Gross profit margin of the Group increased from 11.8% in 2Q2024 to 28.4% in 2Q2025 due to higher revenue and lower direct fixed costs.

Administrative expenses decreased by S\$0.6 million or 23.1% from S\$2.8 million in 2Q2024 to S\$2.1 million in 2Q2025 mainly due to the decrease in payroll, other taxes and lower repair and maintenance expenses.

Other gains, net decreased by S\$290,000 or 63.2% from S\$459,000 net gain in 2Q2024 to S\$169,000 net gain in 2Q2025 due primarily to movement in foreign exchange.

As a result of the above, the Group recorded profit before tax from continuing operations of S\$0.8 million in 2Q2025 compared to loss before tax from continuing operations of S\$1.7 million in 2Q2024.

First Half period ended 30 June 2025 ("1H2025") vs First Half period ended 30 June 2024 ("1H2024")

Revenue

The Group recorded revenue of S\$17.3 million in 1H2025, an increase of S\$0.6 million or 3.6% from S\$16.7 million in 1H2024. This was mainly due to higher revenue from the Backend Equipment Solution & Technologies segment as a result of increased orders from customers.

Profitability

Gross profit margin of the Group increased from 9.9% in 1H2024 to 26.4% in 1H2025 due to higher revenue and lower direct fixed costs.

Administrative expenses decreased by S\$0.9 million or 17.2% from S\$5.1 million in 1H2024 to S\$4.2 million in 1H2025 mainly due to the decrease in payroll, other taxes and lower repair and maintenance expenses of S\$0.9 million.

Other gains, net gain decreased by S\$173,000 or 43.3% from S\$400,000 net gain in 1H2024 to S\$227,000 net gain in 1H2025 due primarily to movement in foreign exchange.

As a result of the above, the Group recorded profit before tax from continuing operations of S\$0.9 million in 1H2025 compared to loss before tax from continuing operations of S\$3.3 million in 1H2024.

OTHER INFORMATION REQUIRED BY LISTING RULE APPENDIX 7C

FOR THE SIX MONTHS ENDED 30 JUNE 2025

Consolidated Statement of Financial Position as at 30 June 2025

Non-current assets

Non-current assets decreased by S\$3.6 million mainly due to depreciation of property, plant and equipment ("PPE") and right-of-use assets, partially offset by the purchase of PPE.

Current assets

Total current assets decreased from S\$33.2 million as at 31 December 2024 to S\$26.8 million as at 30 June 2025 mainly due to decrease in net cash and cash equivalents used for the repayment for loan and borrowings, decrease in other debtors, prepayment and inventories offset by the increase in trade receivables during the same period.

Current liabilities

Total current liabilities decreased by S\$8.1 million from S\$14.7 million as at 31 December 2024 to S\$6.6 million as at 30 June 2025 due to the decrease in trade payables and accruals of approximately S\$0.3 million and the repayment of loans and borrowings amounting to approximately S\$7.8 million.

Non-current liabilities

Non-current liabilities decreased by approximately S\$0.2 million due to decrease in lease liabilities.

Consolidated Statement of Cash Flows Position as at 30 June 2025

Net cash generated from operating activities as at 30 June 2025 amounted to S\$2.3 million. The net cash inflows from operating activities were due to operating cashflows before changes in working capital of S\$3.0 million, adjusted by a decrease in net working capital of S\$0.5 million and interest paid of S\$0.2 million.

Net cash used in investing activities amounting to S\$0.1 million was due to the purchase of property, plant and equipment during the financial period offset by the proceeds from disposal of property, plant and equipment.

Net cash used in financing activities amounting to S\$8.0 million was due to the repayment of lease obligations and bank borrowings amounting to S\$0.3 million and S\$7.7 million respectively.

As a result of the above, cash and cash equivalents decreased by S\$5.8 million as at 30 June 2025. Together with the negative effect of exchange rate changes, the cash and cash equivalents stood at S\$16.4 million as at 30 June 2025.

6. WHERE A FORECAST, OR PROSPECT STATEMENT, HAS BEEN PREVIOUSLY DISCLOSED TO SHAREHOLDERS, ANY VARIANCE BETWEEN IT AND THE ACTUAL RESULTS.

Not applicable.

7. A COMMENTARY AT THE DATE OF THE ANNOUNCEMENT OF THE SIGNIFICANT TRENDS AND COMPETITIVE CONDITIONS OF THE INDUSTRY IN WHICH THE GROUP OPERATES AND ANY KNOWN FACTORS OR EVENTS THAT MAY AFFECT THE GROUP IN THE NEXT REPORTING PERIOD AND THE NEXT 12 MONTHS.

The Group is encouraged by the improved revenue and profitability in 1H2025 and hopes to continue in the same trajectory even though the global economic outlook remains uncertain due to the challenges posed by changes in trade policies, foreign exchange risks and geopolitical conflicts. The management is closely monitoring the demand from the customers and will respond accordingly. At the same time, the Group is also exploring new revenue streams and evaluating potential avenues for growth.

OTHER INFORMATION REQUIRED BY LISTING RULE APPENDIX 7C

FOR THE SIX MONTHS ENDED 30 JUNE 2025

8. DIVIDEND

(a) Whether an interim (final) ordinary dividend has been declared (recommended)

Any dividend declared for the current financial period reported on?

None

(b) Corresponding Period of the immediately preceding financial year

Any dividend declared for the corresponding period of the immediately preceding financial year?

No

(c) Whether the dividend is before tax, net of tax or tax exempt. If before tax or net of tax, state the tax rate and the country where the dividend is derived

Not applicable

(d) The date the dividend is payable

Not applicable

(e) The date on which Registrable Transfers received by the company (up to 5.00 pm) will be registered before entitlements to the dividend are determined

Not applicable.

9. IF NO DIVIDEND HAS BEEN DECLARED/RECOMMENDED, A STATEMENT TO THAT EFFECT AND THE REASON(S) FOR THE DECISION

No dividend has been declared or recommended for financial period ended 30 June 2025 as the Group has accumulated losses as at 30 June 2025.

10. IF THE GROUP HAS OBTAINED A GENERAL MANDATE FROM SHAREHOLDERS FOR IPTS, THE AGGREGATE VALUE OF SUCH TRANSACTIONS AS REQUIRED UNDER RULE 920(1)(A)(II). IF NO IPT MANDATE HAS BEEN OBTAINED, A STATEMENT TO THAT EFFECT.

No general mandate has been obtained from shareholders for IPT. There were no IPTs for the financial period ended 30 June 2025.

OTHER INFORMATION REQUIRED BY LISTING RULE APPENDIX 7C

FOR THE SIX MONTHS ENDED 30 JUNE 2025

11. CONFIRMATION OF UNDERTAKINGS FROM DIRECTORS AND EXECUTIVE OFFICERS PURSUANT TO RULE 720(1) OF THE LISTING MANUAL.

The Company hereby confirms that it has procured undertaking from all directors and executive officers under Rule 720(1).

12. NEGATIVE CONFIRMATION BY THE BOARD PURSUANT TO RULE 705(5).

To the best of our knowledge, nothing has come to the attention of the Board of Directors of ASTI Holdings Limited which may render the unaudited financial results for the financial period ended 30 June 2025 to be false or misleading in any material aspect.

13. DISCLOSURES ON ACQUISITION AND REALISATION OF SHARES PURSUANT TO RULE 706A.

There were no acquisitions or realisations of shares in neither any of the Group's subsidiary associated company nor incorporation of any new subsidiary or associated company by the Company or any of the Group's entities during the financial period ended 30 June 2025.

By Order of the Board

Mr Ng Yew Nam
Executive Chairman & CEO
ASTI HOLDINGS LIMITED

11 August 2025