



(Incorporated in the Republic of Singapore)
(Company Registration No. 199901514C)
(the "Company")

APPLICATION FOR AN EXTENSION OF TIME TO RELEASE THE ANNOUNCEMENT ON THE FINANCIAL STATEMENTS FOR THE SIX MONTHS AND FULL YEAR ENDED 31 DECEMBER 2023

The Board of Directors (the "**Board**") of ASTI Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce that on 29 February 2024, an application was made by the Company to the Singapore Exchange Regulation ("**SGX RegCo**") for an extension of time until 31 July 2024 ("**Application for Extension**") to announce its unaudited financial statements for the six months and full year ended 31 December 2023 ("**FY2023**").

In accordance with Rule 705(1) of the Listing Manual of the Singapore Exchange Securities Trading Limited, an issuer must announce the financial statements for the full financial year (as set out in Appendix 7.2) immediately after the figures are available, but in any event not later than 60 days after the relevant financial period. As such, the Company is required to announce its financial statements for FY2023 by 29 February 2024.

As announced on 15 and 16 January 2024, the previous board of Directors, including Mr Anthony Loh, the Acting Chief Executive Officer cum Chief Financial Officer, had voluntarily resigned from their positions. In their place, Mr. Ng Yew Nam, Mr. Soh Pock Kheng, Mr. Raymond Lam Kuo Wei, Mr. Chow Wai San and Mr. Yap Alvin Tsok Sein have been appointed as Directors of the Company (collectively known as the "**New Board**"). The New Board will need more time to ensure the accuracy and completeness of the financial statements before publication.

In light of these circumstances, the Company has applied to SGX RegCo for an extension of time of up to 31 July 2024 to announce its unaudited financial statements for FY2023.

The Company will update its shareholders on the outcome of the Application for Extension in due course.

By Order of the Board

Mr Ng Yew Nam
Executive Director & CEO
ASTI HOLDINGS LIMITED
29 February 2024