



ASTI Holdings Limited

(Incorporated in the Republic of Singapore)

(Company Registration No. 199901514C)

(the “**Company**”)

RECEIPT OF LETTER OF DEMAND

The Board of Directors (“**Board**”) of ASTI Holdings Limited (the “**Company**”), wishes to announce that the Company’s subsidiary, Telford Service Sdn. Bhd. (“**Telford**”) has on 23 July 2024, received a letter of demand (“**Letter of Demand**”) from the solicitors representing Win Star Recycling Sdn. Bhd. (“**Win Star**”) in relation to the alleged non-delivery of certain scrap machineries that were allegedly owed by Telford to Win Star following Win Star’s purported payment of RM30,015.62 to EoPlex Limited (a subsidiary of the Company) on 12 October 2023.

The Company is assessing the basis and merits of the Letter of Demand and will seek legal advice accordingly. The Company will make further announcements to update shareholders on material developments on the matter as necessary.

The Company is of the view that the Letter of Demand and any potential legal proceedings relating to this matter will not affect the continued business operations of the Company and its subsidiaries (“**Group**”), and in the event that repayment of the alleged outstanding amount is to be made by the Company, such repayment is not expected to materially impact the financial position of the Group.

By Order of the Board
ASTI HOLDINGS LIMITED

Mr Ng Yew Nam
Executive Director and CEO
24 July 2024