



ASTI Holdings Limited

(Incorporated in the Republic of Singapore)

(Company Registration No. 199901514C)

(the “**Company**”)

**ANNOUNCEMENT PURSUANT RULE 706A OF THE LISTING MANUAL
CHANGES IN INTEREST IN SUBSIDIARIES, ASSOCIATED
COMPANIES FOR THE PERIOD 1 JULY 2024 TO 31 DECEMBER 2024**

Pursuant to Rule 706A of the Listing Manual of the Singapore Exchange Securities Trading Limited, the Board of Directors of ASTI Holdings Limited (the “**Company**” together with its subsidiaries, the “**Group**”), wishes to announce its changes in interest in its subsidiary and associated company that occurred during the six-month period from 1 July 2024 to 31 December 2024, details of which are set out below.

1. Commencement of Creditors’ Voluntary Liquidation of Subsidiary

The Company refers to the announcements dated 13 August 2024, 27 August 2025 and 4 October 2024 on Dragon Group International Limited (“**DGI**”), a 40.98% owned subsidiary of the Company. DGI was placed under creditors’ voluntarily liquidation pursuant to Section 160(1)(b) of the Insolvency, Restructuring and Dissolution Act of 2018 (No. 40 of 2018) on 4 October 2024. Ms Lim Siew Soo and Mr Liu Shao Xuan were appointed joint and several liquidators of DGI.

Consequently, the Company lost control over DGI and its subsidiaries and deconsolidated DGI from the Group on 4 October 2024.

2. Dilution of interest and cessation as Associated Company

The Company refers to the announcement dated 15 October 2024, in relation to its dilution of interest from 25.98% to 13.64% in its associated company, Advanced Systems Automation Limited (“**ASA**”). This was subsequent to the allotment of conversion shares and the completion of the proposed acquisition undertaken by ASA as announced by ASA on 26 July 2024, 2 August 2024 and 5 August 2024. Accordingly, ASA ceased to be an associated company of the Group.

As announced on 28 October 2024 and 29 October 2024, the Company disposed all its quoted securities of ASA through several open market transactions. As a result of these transactions, ASTI ceased to be a shareholder of ASA as of 29 October 2024.

By Order of the Board
ASTI HOLDINGS LIMITED

Mr Ng Yew Nam
Executive Chairman & Chief Executive Officer
11 March 2025