



ASTI Holdings Limited

(Incorporated in the Republic of Singapore)

(Company Registration No. 199901514C)

(the “Company”)

CHANGES TO THE COMPOSITION OF THE BOARD OF DIRECTORS OF THE COMPANY

The board of directors (the “Board” or “Directors”) of the Company, and together with its subsidiaries (the “Group”), wishes to announce that Dr. Daniel Yeoh Ghee Chong (“Dr. Yeoh”) has resigned as the Lead Independent Director of the Board, the Chairman of the Audit Committee, and as member of the Nominating Committee and Remuneration Committee with effect from 20 March 2023.

The particulars of Dr. Yeoh pursuant to the requirements of Rule 704(7) of the Listing Manual of the SGX-ST has been furnished in a separate announcement.

Following Dr. Yeoh’s resignation, the composition of the Board and Board Committees of the Company are as follows:

BOARD OF DIRECTORS

Dr. Kriengsak Chareonwongsak	(Non-Executive and Non-Independent Chairman)
Mr. Anthony Loh Sin Hock	(Executive Director)
Dato’ Sri Mohd. Sopiyan B. Mohd. Rashdi	(Non-Executive and Independent Director)
Dato’ Ahmad Rasidi Bin Hazizi	(Non-Executive and Independent Director)
Mr. Theerachai Leenabanchong	(Non-Executive and Non-Independent Director)

AUDIT COMMITTEE

Dr. Kriengsak Chareonwongsak	(Member)
Dato’ Sri Mohd. Sopiyan B. Mohd. Rashdi	(Member)
Dato’ Ahmad Rasidi Bin Hazizi	(Member)

NOMINATING COMMITTEE

Dato’ Ahmad Rasidi Bin Hazizi	(Chairman)
Dato’ Sri Mohd. Sopiyan B. Mohd. Rashdi	(Member)
Dr. Kriengsak Chareonwongsak	(Member)

REMUNERATION COMMITTEE

Dato’ Sri Mohd. Sopiyan B. Mohd. Rashdi	(Chairman)
Dr. Kriengsak Chareonwongsak	(Member)
Dato’ Ahmad Rasidi Bin Hazizi	(Member)

The Board and Nominating Committee is currently in the process of searching for a suitable candidate to be appointed to the Board.

The Board will make appropriate announcement(s) in due course with respect to the appointment of any new Independent Director and/or Lead Independent Director, and the reconstitution of any of the Board Committees (as applicable).

The Board takes this opportunity to convey its appreciation to Dr. Yeoh for his time and effort in discharging his duties and responsibilities as the Lead Independent Director of the Board and wishes him the best in all his future endeavours.

By Order of the Board
ASTI HOLDINGS LIMITED

Dr. Kriengsak Chareonwongsak
Non-Executive and Non-Independent Chairman
21 March 2023