



ASTI Holdings Limited

(Incorporated in the Republic of Singapore)

(Company Registration No. 199901514C)

(the “**Company**”)

HOLDING ANNOUNCEMENT

The board of directors (the “**Board**” or “**Directors**”) of the Company, and together with its subsidiaries, the “**Group**”) wishes to update that further to our announcement dated 5 October 2022, the discussion on the possible exit offer to the shareholders for their shares in the Company (“**Exit Offer**”) is ongoing.

The Company is in discussion with another substantial shareholder to explore the possible Exit Offer to the shareholders. The discussion is currently ongoing and still in the preliminary stage of negotiation. Accordingly, there is no certainty or assurance that such an Exit Offer will materialise.

The Board is closely monitoring the situation, and if and when the Company receives further information in relation to the foregoing, the Company will, in compliance with its disclosure obligations under the SGX-ST Listing Manual and Singapore Code and Take-overs and Mergers, promptly make the relevant disclosures at the appropriate time as required.

By Order of the Board

Dato' Michael Loh Soon Gnee
Non-Executive Chairman
ASTI Holdings Limited
11 January 2023