



ASTI
ASTI Holdings Limited
(Incorporated in the Republic of Singapore)
(Company Registration No. 199901514C)
(the “Company”)

**PROFIT WARNING FOR THE FULL YEAR UNAUDITED FINANCIAL RESULTS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2023**

The Board of Directors (the “**Board**”) of ASTI Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) wishes to announce that based on a preliminary review of its draft unaudited financial results, the Group expects to report a net loss for the year ended 31 December 2023 (“**FY2023**”) mainly due to a decline in revenue generated in FY2023 compared to the last financial year and provision for impairment on certain assets of the Group.

The Company is still in the process of finalising its unaudited results for FY2023 and will provide further details of the Group’s performance when it releases the financial results on or before 29 February 2024.

The shares in the Company have been suspended from trading on the Singapore Exchange Securities Trading Limited since 5 July 2022.

Shareholders are advised to exercise caution when dealing or trading in the shares of the Company. Shareholders are advised to read this announcement, previous announcements, and any further announcements by the Company carefully. When in doubt as to the action they should take, shareholders should consult their stock brokers, bank managers, solicitors, accountants or other professional advisers.

By Order of the Board

Mr Ng Yew Nam
Executive Director & CEO
ASTI HOLDINGS LIMITED
6 February 2024