



ASTI Holdings Limited

(Incorporated in the Republic of Singapore)
(Company Registration No. 199901514C)
(the “Company”)

REJECTION BY SGX-ST OF THE APPLICATION FOR EXTENSION OF TIME IN RESPECT OF RULE 707(1) OF THE LISTING MANUAL AND SECTION 175 OF THE COMPANIES ACT 1967 TO HOLD THE COMPANY’S THE ANNUAL GENERAL MEETING FOR THE FINANCIAL YEARS ENDED 31 DECEMBER 2021 (“FY2021”) AND ENDED 31 DECEMBER 2022 (“FY2022”) – SUPPLEMENTAL ANNOUNCEMENT

1. The board of directors (the “**Board**”) of ASTI Holdings Limited (“**Company**” and together with its subsidiaries, the “**Group**”) refers to the notice of compliance issued by the Singapore Exchange Regulation on 27 April 2023 (“**Notice**”) and the Company’s announcement dated 14 July 2023, 18 July 2023, 20 July 2023 and 26 July 2023 (“**Announcements**”).

Unless otherwise defined, all capitalised terms used in this announcement shall have the meanings ascribed to them in the Notice and Announcements.

2. The Board wishes to provide the reasons for SGX-ST’s rejection of the Further Application, namely:
- (a) The Company has been in breach of Rule 707(1) of the Listing Rules in relation to its FY2021 AGM since 7 September 2022;
 - (b) The Company has been in breach of Rule 707(1) of the Listing Rules in relation to its FY2022 AGM since 30 April 2023;
 - (c) The Company was granted multiple EOTs to remedy the breach with regards to its FY2021 AGM; and
 - (d) The Company was issued a Notice of Compliance on 27 April 2023 directing it to hold its FY2021 AGM and FY2022 AGM by 31 July 2023, but announced on 17 July 2023 that it would breach the requirements imposed by the Notice of Compliance. As the Company is already in breach of Rule 707(1) of the Listing Rules and the Notice of Compliance, an extension of time would not remedy the breaches and thus cannot be granted. The Company must remedy the breaches and convene its FY2021 AGM and FY2022 AGM as soon as possible.
3. Further announcements on any material developments will be made on a timely basis to keep the shareholders updated.

By Order of the Board
ASTI HOLDINGS LIMITED

Dr. Kriengsak Chareonwongsak
Non-Executive and Non-Independent Chairman
27 July 2023

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.