



(Incorporated in the Republic of Singapore)
(Company Registration No. 199901514C)
(the "Company")

ENTRY INTO A SUPPLEMENTAL LETTER TO THE NON-BINDING LETTER OF INTENT IN RELATION TO THE POTENTIAL OFFER

Unless otherwise defined herein, capitalised terms shall have the meanings ascribed to them in the Company's announcement "Entry into Non-binding Letter of Intent in Relation to the Potential Offer" dated 10 July 2023.

The Board refers to the Company's announcements "Entry into Non-binding Letter of Intent in Relation to the Potential Offer" dated 10 July 2023, "Response to SGX Queries" dated 14 July 2023 and "Response to SGX Queries" dated 18 July 2023.

The Board wishes to announce that the Company and the Potential Offeror Consortium have, on 8 August 2023, entered into a supplemental letter to the LOI (the "**Supplemental Letter**").

As disclosed in the Company's announcement on 14 May 2023 and 14 July 2023, the LOI provides that the Potential Offer will be subject to, *inter alia*, the delivery of the audited financial statements of the Company for the financial year ended 31 December 2021 ("**FY2021 Audited Statements**") to the Potential Offeror by 23 June 2023. As disclosed in the Company's announcement on 18 July 2023, it was understood that the Potential Offeror was agreeable to extending the deadline for the delivery of the FY2021 Audited Statements to 15 August 2023.

The Company and the Potential Offeror Consortium have agreed, and the Supplemental Letter accordingly provides, that the deadline for the delivery of the FY2021 Audited Statements to the Potential Offeror be changed from 23 June 2023 to 15 August 2023.

CAUTIONARY STATEMENT

The Board wishes to emphasise that the LOI (as amended by the Supplemental Letter) is non-binding and is not intended to constitute a firm intention to make an offer. Shareholders should note that no definitive agreements have been entered into and there is no certainty that the Potential Offer will be consummated or that any steps will be taken in furtherance of the Potential Offer. Neither the execution of the LOI, the Supplemental Letter nor this announcement precludes the making of any alternative offer or notice of any firm intention to make an alternative offer by any persons.

In the meantime, Shareholders are advised to exercise caution when dealing in their Shares and to refrain from taking any action in relation to any Shares which may be prejudicial to their interests, until they or their advisers have considered the information, recommendations and advice of the Board and the independent financial adviser, if any, to be engaged by the Board in relation to the Potential Offer. Such information, recommendations and advice shall generally be dispensed to Shareholders by way of announcements via the SGXNet. Shareholders who are in doubt as to the action they should take should consult their stockbroker, bank manager, legal counsel or other professional advisers.

The Directors (including those who have delegated detailed supervision of this announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this announcement (other than those extracted from the LOI and Supplemental Letter) are fair and accurate, and that no facts have been omitted from this announcement the omission of which would make any statement in this announcement misleading, and they jointly and severally accept full responsibility accordingly. The Directors confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in the document have been arrived at after due and careful consideration.

Where any information has been extracted or reproduced from published or otherwise publicly available sources or obtained from the Potential Offeror Consortium and/or Potential Offeror (including, without limitation, the LOI and Supplemental Letter), the sole responsibility of the Directors has been to ensure through reasonable enquiries that such information has been accurately and correctly extracted from such sources or, as the case may be, accurately reflected or reproduced in this announcement.

BY ORDER OF THE BOARD

Prof Dr. Kriengsak Chareonwongsak
Non-Executive Chairman
9 August 2023