

ALLIED TECHNOLOGIES LIMITED

(Incorporated in the Republic of Singapore)

(Registration Number 199004310E)

UPDATE - ALLIED TECHNOLOGIES GROUP TO CONTINUE TO COMPLY WITH MALAYSIA'S MOVEMENT CONTROL ORDER

The Board of Directors (the "**Board**") of Allied Technologies Limited (the "**Company**") and together with its subsidiaries, the "**Group**") wishes to provide a further update to its earlier announcement on 19 March 2020 where it had announced that the Group will close all operations in Malacca and Johor Bahru from 18 March 2020 until 31 March 2020 in order to comply with the Federal Government of Malaysia's Movement Control Order (the "**MCO**"). The MCO states, amongst others, that all houses of worship and business premises are required to be closed from 18 March 2020 to 31 March 2020, except for supermarkets, public markets, grocery stores and convenience stores selling everyday necessities.

The Federal Government of Malaysia had, on 25 March 2020, announced that it would be extending the MCO by two (2) weeks till 14 April 2020 (the "**Extended MCO**"). As such, in compliance with the Extended MCO, the Group will continue to close all operations in Malacca and Johor Bahru from now until 14 April 2020, subject to any further directive(s) from the Federal Government of Malaysia. As before, the offices in both Malacca and Johor Bahru will remain contactable, and all business support functions will continue to be supported by the Group's offices in Singapore.

At present, we are unable to assess the impact that the MCO and the Extended MCO may have on the Group's earnings per share and net asset value per share of the Group for the financial year ending 31 December 2020. However, we wish to add that the Covid-19 pandemic and its effects on the global and domestic economy may potentially impair the Group's earnings capacity and ability to secure new sales for ongoing and new projects in the next 12 months.

The Board will continue to monitor the evolving situation and will make the appropriate announcement(s) as and when there are material developments on this matter.

In the meantime, shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company. Persons who are in doubt as to the action they should take should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

BY ORDER OF THE BOARD

Leow Wee Kia Clement
Chief Executive Officer and Executive Director
26 March 2020

*This announcement has been reviewed by the Company's sponsor, Stamford Corporate Services Pte Ltd (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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