
ISSUE AND ALLOTMENT OF SHARES PURSUANT TO EXERCISE OF WARRANTS

1 INTRODUCTION

- 1.1 The Board of Directors (the **"Board"** or **"Directors"**) of Addvalue Technologies Ltd (the **"Company"** and together with its subsidiaries, the **"Group"**) refers to the Company's announcements on 5 December 2021, 29 December 2021 and 6 January 2022 (the **"Previous Announcements"**) in relation to, *inter alia*, the entry into various subscription agreements with a group of new investors (whose identities and background are disclosed in the Previous Announcements) for the issue and allotment of 185,240,000 new Shares and 185,240,000 warrants (the **"Warrants"**) (issued free of payment) which when exercised at an exercise price of S\$0.0127 per warrant, are convertible into further 185,240,000 new Shares (**"Warrant Shares"**).
- 1.2 Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as ascribed to them in the Previous Announcements

2 ALLOTMENT AND ISSUANCE OF NEW SHARES PURSUANT TO EXERCISE OF WARRANTS

- 2.1 The Directors wish to announce that the number of issued Shares of the Company has increased from 2,587,101,975 Shares to 2,611,101,975 Shares (excluding treasury shares) by way of the allotment and issue of 24,000,000 Warrant Shares pursuant to the exercise of 24,000,000 Warrants at the exercise price of S\$0.0127 per Warrant.
- 2.2 The 24,000,000 Warrant Shares are issued free from all claims, charges, liens and other encumbrances whatsoever and rank *pari passu* in all respects with and shall carry all rights similar to the existing Shares of the Company except that they will not rank for any dividend, right, allotment or other distributions, the record date for which falls on or before the date of issue of the Warrant Shares.
- 2.3 There are 98,740,000 outstanding Warrants remaining after the aforesaid exercise.
- 2.4 The 24,000,000 Warrant Shares are expected to be listed and quoted on the Main Board of the Singapore Exchange Securities Trading Limited on 29 April 2022.

3 CAUTIONARY STATEMENT

Shareholders and potential investors are advised to read this announcement and any further announcements by the Company carefully. Shareholders of the Company are advised to refrain from taking any action in respect of their securities that may be prejudicial to their interests, and to exercise caution when dealing or trading in the securities of the Company. Shareholders and potential investors should consult their stockbrokers, bank managers, solicitors, accountants, tax advisers or other professional advisers if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

Dr Colin Chan Kum Lok
Executive Chairman
27 April 2022