



ADDVALUE'S IDRS TERMINAL NOW ON BOARD THE SECOND AND THIRD SATELLITES LAUNCHED TO ORBIT BY CAPELLA SPACE ON 24 JAN 2021

Reference is made to the space program by Capella Space Inc ("**Capella**") to deploy a constellation of low earth orbit satellites to provide high-resolution regularly-updated radar (SAR) imagery to US government and commercial customers. Embedded within each Capella satellite launched/to be launched is a proprietary IDRS terminal developed by Addvalue Innovation Pte Ltd, a wholly-owned subsidiary of Addvalue Technologies Ltd (the "**Company**" or "**Addvalue**"). The first commercial Capella satellite, which was successfully launched on 30 August 2020 and commissioned on 12 November 2020, established the usefulness of the Company's IDRS service for real-time tasking of the satellite and managing the Capella constellation. The commissioning of the Company's IDRS service on board the Capella satellite also renders Capella the first commercial LEO satellite service provider in the world to be equipped with near real-time, always-on, on demand communication capability (as elaborated in a joint Press Release by the Company and Inmarsat on 23 November 2020).

The Board of Directors of the Company is pleased to announce the successful launch to orbit of the second and third Capella SAR imaging satellites, equipped with Addvalue's IDRS terminals on 24 January 2021. Please refer to the following links for further details concerning this successful launch by Capella Space:

1. [Space News](#)
2. [Capella Space Twitter](#)

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Screenshot from Capella Space Twitter

IDRS-related business is one of the Company's key initiatives to grow its recurring airtime revenue, and such recurring airtime revenue is expected to grow rapidly in tandem as more of the Company's IDRS service is adopted by more satellite operators.

BY ORDER OF THE BOARD

Dr Colin Chan Kum Lok
Chairman and CEO
27 January 2021