



PROPOSED SPIN-OFF LISTING OF A WHOLLY-OWNED SUBSIDIARY, ADDVALUE SOLUTIONS PTE. LTD., ON THE NASDAQ STOCK MARKET

THE PROPOSED SPIN-OFF LISTING

Application to the Singapore Exchange Securities Trading Limited (the "SGX-ST")

The Board of Directors (the "**Board**") of Addvalue Technologies Ltd (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to inform shareholders of the Company ("**Shareholders**") that the Company has submitted an application to the SGX-ST in relation to the proposed spin-off for listing on the Nasdaq Stock Market (the "**Proposed Spin-Off Listing**") of the Group's business and commercial activities involving the Inter-Satellite Data Relay System ("**IDRS**") – i.e., all communication businesses and commercial activities, involving the IDRS technologies¹ and consisting of the supply of IDRS terminals and/or the provision of services (including but not limited to the supply of airtime, design, solutions and applications), involving IDRS (hereinafter referred to as the "**IDRS Business**") currently undertaken by the Company's wholly-owned subsidiary, Addvalue Solutions Pte. Ltd. ("**AVS**"). In connection with the Proposed Spin-Off Listing, AVS (or, if advisable or deemed expedient, a new entity incorporated as a holding company of AVS) will undertake an initial public offering of its shares ("**IPO**").

The Board is pleased to note that the SGX-ST has, based on the Company's submissions and representations, advised that the SGX-ST concurs with the Company's view that the Proposed Spin-Off Listing would not amount to a chain listing, subject to compliance with the SGX-ST's listing requirements and guidelines (the "**SGX-ST Concurrence**"). The SGX-ST reserves the right to amend and/or vary the SGX-ST Concurrence and such decision is subject to changes in the SGX-ST's policies.

Additional background information

The core businesses of the Group can be sub-divided into the following business divisions: (i) the Space Connectivity ("**SPC**") Related Business (including the Group's IDRS

¹ The technologies developed by the Group that are in relation to and necessary for the IDRS Business including the technologies associated with and necessary for the manufacture and further development of the IDRS terminal.

Business and the associated product(s) and service(s)); (ii) the Advance Digital Radio (“**ADR**”) Related Business; (iii) the Satcom Connectivity (“**STC**”) Related Business; and (iv) the Strategic Design Services (“**SDS**”) Related Business. For the purposes of the Proposed Spin-Off Listing, only the SPC Related Business (including the Group’s IDRS Business and the associated product(s) and service(s)) will be included. The balance business divisions (i.e., the ADR Related Business, STC Related Business and SDS Related Business) will remain under the Company to be held through the various subsidiaries.

By way of further background, in connection with the Proposed Spin-Off Listing as well as subject to final advice from professional advisers, the Company may undertake an internal restructuring exercise whereby AVS and any other entities engaged in the IDRS Business would be transferred or grouped under a newly-incorporated investment holding company (the “**Listing Holdco**”, and together with its proposed subsidiaries, the “**Spin-Off Group**”), with the ordinary shares of the Listing Holdco being admitted as well as listed and quoted on the Nasdaq Stock Exchange. As at this juncture, it is the intention of the Company to hold no less than 51.0% of the issued and paid-up share capital of the Listing Holdco after completion of the IPO. For the avoidance of doubt, following the Proposed Spin-Off Listing, the Company intends to remain listed on the Mainboard of SGX-ST.

As at the date of this announcement, the Spin-Off Group has not submitted any formal listing application to any relevant regulatory authorities. The Proposed Spin-Off Listing is dependent on, inter alia, the results of the preparatory work to be undertaken, requisite approvals from relevant regulatory authorities and any relevant third parties, and the then-prevailing market conditions, amongst others. Accordingly, there is no assurance that the Proposed Spin-Off Listing will materialise.

SUBJECT TO APPROVAL OF SHAREHOLDERS

The Proposed Spin-Off Listing would be subject to approval of the Shareholders. The Company will make further announcements in due course to provide details of the extraordinary general meeting to be held.

GENERAL

The Company will announce any material developments on the Proposed Spin-Off Listing as and when appropriate.

Shareholders of the Company and potential investors should note that the Proposed Spin-Off Listing and the final structure of the Spin-Off Group are in their

preliminary stages and are dependent on and subject to, among others, the prevailing market conditions and approvals from the relevant authorities. Accordingly, there is no assurance as to whether and when the Proposed Spin-Off Listing will be implemented or completed.

Shareholders and potential investors are reminded to exercise caution when dealing in the securities of the Company and should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers if they are in doubt about the actions they should take.

BY ORDER OF THE BOARD

Mr Tan Khai Pang
Chief Executive Officer
27 April 2026