
PROPOSED PRO RATA, NON-RENOUNCEABLE AND NON-UNDERWRITTEN RIGHTS ISSUE – DESPATCH OF INSTRUCTIONS BOOKLET

1 INTRODUCTION

- 1.1 The Board of Directors (the “**Directors**”) of Addvalue Technologies Ltd (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Company’s previous announcements made on 29 November 2020, 8 January 2021 and 11 January 2021 (the “**Previous Announcements**”) in relation to the Company’s proposed undertaking of a pro rata, non-renounceable and non-underwritten rights issue (the “**Rights Issue**”) of up to 737,118,890 new ordinary shares of the Company (the “**Rights Shares**”), on the basis of one (1) Rights Share for every three (3) existing ordinary shares in the capital of the Company held by Entitled Shareholders (as defined below) as at the Record Date (as defined below), fractional entitlements to be disregarded.
- 1.2 Unless otherwise defined in this announcement, all capitalised terms used in this announcement shall have the same meanings and construction as ascribed to them in the instructions booklet dated 22 January 2021 (the “**Instructions Booklet**”).

2 DESPATCH OF THE INSTRUCTIONS BOOKLET

The Board wishes to announce that the Instructions Booklet dated 22 January 2021 relating to the Rights Issue and its accompanying documents are expected to be despatched to Entitled Shareholders today.

For practical reasons and in order to avoid any violation of securities legislation applicable in countries other than Singapore, the Instructions Booklet and its accompanying documents have not been despatched to Foreign Shareholders or jurisdictions other than Singapore.

Acceptances of provisional allotments of Rights Shares and (if applicable) applications for Excess Rights Shares may only be made:

- a) in the case of Entitled Scripholders, on the PAL; and/or

- b) in the case of Entitled Depositors, on the ARE or by way of Electronic Application through the ATMs of DBS Bank Ltd. (including POSB), Oversea-Chinese Banking Corporation Limited and United Overseas Bank Limited, or through an accepted electronic payment service (such as PayNow) or electronic service delivery networks.

For investors who hold Shares through finance companies or Depository Agents, acceptance of the Rights Shares and (if applicable) application for Excess Rights Shares must be done through the respective finance companies or Depository Agents.

Further information on the procedures for acceptance and payment of the Rights Shares and the application for and payment of Excess Rights Shares by the Entitled Shareholders can be found in the Instructions Booklet.

Entitled Shareholders who do not receive the Instructions Booklet (together with the ARE or PAL, as the case may be) within three (3) business days of this announcement may obtain copies of the same from CDP or the Share Registrar, as the case may be, at the following addresses:

For Entitled Depositors:

The Central Depository (Pte) Limited

11 North Buona Vista Drive
#01-19/20 The Metropolis Tower 2
Singapore 138588

For Entitled Scripholders:

KCK CorpServe Pte. Ltd.

333 North Bridge Road
#08-00 KH KEA Building
Singapore 188721

3 EXPECTED TIMETABLE OF KEY EVENTS

Entitled Shareholders should take note of the following important dates and times in respect of the Rights Issue.

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| Shares trade ex-rights | : 18 January 2021 from 9.00 a.m. |
| Record Date | : 19 January 2021 at 5.00 p.m. |
| Despatch of Instructions Booklet (together with the ARE or PAL, as the case may be) to the Entitled Shareholders | : 22 January 2021 |
| Opening date and time for the Rights Issue | : 22 January 2021 at 9.00 a.m. |
| Last date and time for acceptance and payment for Rights Shares | : 1 February 2021 at 5.00 p.m. (9.30 p.m. for Electronic Applications via ATM of Participating Banks or through Accepted Electronic Services) |
| Last date and time for acceptance and payment for Excess Rights Shares | : 1 February 2021 at 5.00 p.m. (9.30 p.m. for Electronic Applications via ATM of Participating Banks or through Accepted Electronic Services) |
| Expected date for issuance of Rights Shares | : 8 February 2021 |
| Expected date for crediting of Rights Shares | : 9 February 2021 |
| Expected date for refund of unsuccessful applications (if made through CDP) | : 9 February 2021 |
| Expected date for commencement of trading of Rights Shares | : 9 February 2021 at 9.00 a.m. |

The above timetable is indicative only and is subject to change. As at the date of this announcement, the Company does not expect the timetable to be modified. However, the Company may, with the approval of the SGX-ST and/or CDP, modify the timetable subject to any limitation under any applicable law. In that event, the Company will publicly announce any change to the above timetable through a SGXNET announcement to be posted on the SGX-ST's website at <http://www.sgx.com>.

CPFIS Shareholders, SRS Investors and investors who have subscribed for or purchased Shares through a finance company and/or Depository Agent, where

applicable, will receive notification letter(s) from their respective agent bank, approved bank, finance company and/or Depository Agent and should refer to such notification letter(s) for details of the last date and time to submit applications to their respective agent bank, approved bank, finance company and/or Depository Agent. Applications made by these investors directly through CDP, Electronic Applications through ATMs of Participating Banks or Accepted Electronic Services, the Share Registrar and/or the Company will be rejected.

This announcement is qualified in its entirety by, and should be read in conjunction with, the full text of the Instructions Booklet.

BY ORDER OF THE BOARD

Dr Colin Chan Kum Lok
Chairman and CEO
22 January 2021