
PROPOSED PRO RATA, NON-RENOUNCEABLE AND NON-UNDERWRITTEN RIGHTS ISSUE – NOTICE OF RECORD DATE

1 INTRODUCTION

- 1.1 The Board of Directors (the “**Directors**”) of Addvalue Technologies Ltd (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Company’s previous announcements made on 29 November 2020 and 8 January 2021 (the “**Previous Announcements**”) in relation to the Company’s proposed undertaking of a pro rata, non-renounceable and non-underwritten rights issue (the “**Rights Issue**”) of up to 737,118,890 new ordinary shares of the Company (the “**Rights Shares**”), on the basis of one (1) Rights Share for every three (3) existing ordinary shares in the capital of the Company held by Entitled Shareholders (as defined below) as at the Record Date (as defined below), fractional entitlements to be disregarded.
- 1.2 Unless otherwise defined in this announcement, all capitalised terms used in this announcement shall have the same meanings and construction as ascribed to them in the Previous Announcements.

2 NOTICE OF RECORD DATE

NOTICE IS HEREBY GIVEN that the register of Shareholders and the register of share transfers of the Company will be closed at 5.00 p.m. (Singapore time) on 19 January 2021 (the “**Record Date**”) for the purpose of determining the provisional allotments of Rights Shares of the Entitled Shareholders (as defined below) under the Rights Issue.

3 ELIGIBILITY TO PARTICIPATE IN THE RIGHTS ISSUE

3.1 Eligibility to Participate

The Company will provisionally allot the Rights Shares to the Entitled Shareholders (as defined below), comprising Entitled Depositors and Entitled Scripholders (each as defined below), on the basis of their shareholdings as at the Record Date. Entitled Shareholders (as defined below) will be entitled to participate in the Rights Issue and receive the Instructions Booklet together with the appropriate application forms and accompanying documents at their respective Singapore addresses as maintained with the records of the CDP or the Share Registrar, as the case may be.

3.2 **Entitled Depositors**

Entitled Depositors are Shareholders with Shares standing to the credit of their securities accounts (the "**Securities Account**") with CDP and (i) whose registered addresses with CDP are in Singapore as at the Record Date or (ii) who have provided CDP with addresses in Singapore for the service of notices and documents not later than 5.00 p.m. (Singapore time) on the date falling three (3) market days prior to the Record Date (the "**Entitled Depositors**").

Entitled Depositors will be provisionally allotted the Rights Shares on the basis of the number of Shares standing to the credit of their Securities Accounts as at 5.00 p.m. (Singapore time) on the Record Date.

3.3 **Entitled Scripholders**

Entitled Scripholders are Shareholders whose share certificates have not been deposited with CDP and who have tendered to the Share Registrar valid transfers of their Shares and the certificates relating thereto for registration up to the Record Date and (i) whose registered addresses with the Share Registrar are in Singapore as at the Record Date or (ii) who have provided the Company and/or the Share Registrar with addresses in Singapore for the service of notices and documents not later than 5.00 p.m. (Singapore time) on the date falling three (3) market days prior to the Record Date (the "**Entitled Scripholders**", and together with the Entitled Depositors, the "**Entitled Shareholders**").

Entitled Scripholders will have to submit duly completed and stamped transfers in respect of Shares not registered in the name of CDP, together with all relevant documents of title, so as to be received up to 5.00 p.m. (Singapore time) on the Record Date by the Share Registrar, in order to be registered to determine provisional allotments of Rights Shares.

3.4 **CPF Investment Scheme**

Shareholders who have previously purchased Shares using their Central Provident Fund ("**CPF**") account savings (the "**CPF Funds**") under the Central Provident Fund Investment Scheme ("**CPFIS**") may only use their CPF Funds for the payment of the Issue Price to subscribe for their provisional allotments of Rights Shares and (if applicable) to apply for Excess Rights Shares, subject to the applicable CPF rules and regulations. Such Shareholders who wish to accept provisional allotments of the Rights Shares and (if applicable) apply for Excess Rights Shares using CPF Funds will need to instruct their respective approved CPF agent banks with whom they hold their CPF investment accounts, to accept the provisional allotments of the Rights

Shares and (if applicable) apply for Excess Rights Shares on their behalf in accordance with the terms and conditions in the Instructions Booklet.

3.5 **Supplementary Retirement Scheme (“SRS”)**

Entitled Shareholders who had purchased the Shares using their accounts opened with an SRS operator (“**SRS Investors**”) from which money may be withdrawn for, *inter alia*, payment of the Rights Shares and/or Excess Rights Shares can only do so, subject to applicable SRS rules and regulations, using monies standing to the credit of their respective SRS accounts.

SRS Investors who wish to accept their provisional allotments of Rights Shares and (if applicable) apply for Excess Rights Shares using SRS monies, must instruct the relevant approved banks in which they hold their SRS accounts to accept their provisional allotments of Rights Shares and (if applicable) apply for Excess Rights Shares on their behalf in accordance with the procedures set out in the Instructions Booklet.

3.6 **Foreign Shareholders**

For practicable reasons and to avoid any violation of securities legislation applicable in countries other than Singapore, the Rights Shares will not be offered to Shareholders with registered addresses outside Singapore as at the Record Date and who have not, before 5.00 p.m. at least three (3) market days prior to the Record Date, provided to CDP or the Share Registrar, as the case may be, addresses in Singapore for the service of notices and documents (the “**Foreign Shareholders**”). As such, no provisional allotments of the Rights Shares will be made to, and no purported acceptance thereof or application therefor by, Foreign Shareholders will be valid.

4 **GENERAL**

Further details of the Rights Issue will be made available in the Instructions Booklet to be despatched to Entitled Shareholders in due course. Where appropriate, further details will be disclosed in subsequent announcements.

BY ORDER OF THE BOARD

Dr Colin Chan Kum Lok
Chairman and CEO
11 January 2021