
GRANT OF AWARDS AND ISSUANCE OF NEW SHARES PURSUANT TO THE ADDVALUE TECHNOLOGIES PERFORMANCE SHARE PLAN 2017

Unless otherwise defined herein or the context otherwise requires, all capitalised terms used herein shall bear the same meanings as ascribed to them in the Company's circular to Shareholders dated 13 July 2017.

In accordance with Rule 704(29) of the Listing Manual of the Singapore Exchange Securities Trading Limited, the Board of Directors (the "**Board**") of Addvalue Technologies Ltd (the "**Company**") would like to announce the details of the grant of Awards of new ordinary shares of the Company (the "**Award Shares**") pursuant to the Addvalue Technologies Performance Share Plan 2017 (which is valid for 10 years commencing on 28 July 2017 and shall not exceed 15% of the total number of issued shares) as follows:

(a)	Date of grant of Awards	7 January 2022
(b)	Number of Award Shares	11,850,000 shares, in aggregate representing about 0.47% of the enlarged issued shares of the Company
(c)	Market price of the Award Shares on the date of grant	Closing price on 7 January 2022: \$0.013 Volume Weighted Average Price on 7 January 2022: \$0.01253
(d)	Number of Award Shares comprised in the Awards granted to Director	Dr Chan Kum Lok Colin, Executive Chairman granted the Awards in respect of 11,850,000 Award Shares
(e)	Meeting all key performance indicators to grant the Awards	The above Awards is granted for his performance resulting in the successful transformation of the Group over the past several years.

The Award Shares will be credited as fully paid and shall rank *pari passu* in all respects with the existing ordinary shares of the Company (“**Shares**”). Following the issue of all the Award Shares, the total number of issued and paid-up Shares of the Company will increase from 2,512,751,975 Shares to 2,524,601,975 Shares.

BY ORDER OF THE BOARD

Tan Khai Pang
Chief Executive Officer

7 January 2022