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## ISSUE AND ALLOTMENT OF AWARD SHARES PURSUANT TO THE ADDVALUE TECHNOLOGIES PERFORMANCE SHARE PLAN 2017

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*Unless otherwise defined herein or the context otherwise requires, all capitalised terms used herein shall bear the same meanings as ascribed to them in the Company's announcement dated 7 January 2022.*

The Board of Directors (the "**Board**") of Addvalue Technologies Ltd (the "**Company**") refers to its earlier announcement dated 7 January 2022 relating to the grant of Awards of 11,850,000 new ordinary shares of the Company (the "**Award Shares**") pursuant to the Addvalue Technologies Performance Share Plan 2017 (the "**AVTPSP2017**").

The Board wishes to announce that 11,850,000 Award Shares allotted and issued on 13 January 2022 shall rank *pari passu* in all respects with the existing ordinary shares of the Company and will be listed and quoted for trading on the Mainboard of the Singapore Exchange Securities Trading Limited with effect from 9.00 a.m. on and about 18 January 2022.

Following the allotment and issuance of the Award Shares, the total number of the issued and paid-up shares of the Company has increased from 2,512,751,975 Shares to 2,524,601,975 shares.

### **BY ORDER OF THE BOARD**

Tan Khai Pang  
Chief Executive Officer

13 January 2022