UPDATE ON PROGRESS OF PROPOSED SPIN-OFF LISTING IN THE UNITED STATES OF THE GROUP'S SPACE-RELATED BUSINESS

- **Confidential Submission of Draft Registration Statement on Form F-1 to the U.S. Securities and Exchange Commission**

The board of directors (each, a "**Director**" and collectively, the "**Board**") of Addvalue Technologies Ltd (the "**Company**" or "**AVT**", and together with its subsidiaries, the "**Group**") refers to its earlier announcements dated 27 April 2026, 14 July 2026, 19 August 2026 and 25 September 2026 in relation to the proposed spin-off for a listing in the United States (the "**Proposed Spin-Off Listing**") of the Group's business and commercial activities involving the Inter-Satellite Data Relay System ("**IDRS**") currently undertaken by the Company's indirect subsidiary, Addvalue Solutions Pte. Ltd. ("**AVS**").

The Board is pleased to inform Shareholders and potential investors that in connection with and for the purposes of the Proposed Spin-off Listing, the Company's subsidiary, **Addvalue Space Technologies Ltd** ("**AVST**"), has confidentially submitted a draft registration statement on Form F-1 to the United States Securities and Exchange Commission ("**U.S. SEC**") for non-public review in connection with a proposed initial public offering of its ordinary shares in the United States. Subject to completion of the review process by the U.S. SEC, AVST intends to seek a public listing of its ordinary shares. The number of ordinary shares to be offered and the price range for the proposed offering have not yet been determined. The proposed offering is also subject to market and other conditions.

Save for their respective interests in the shares of the Company, none of the Directors nor the substantial shareholders of the Company have any interest, directly or indirectly, in AVST.

GENERAL

The Company will make further announcements in relation to the Proposed Spin-Off Listing as and when there are material developments and when appropriate.

Shareholders of the Company and potential investors should note that the successful completion of the Proposed Spin-Off Listing is dependent on and subject to, among others, the then prevailing market conditions and approvals from the relevant authorities (including but not limited to the relevant stock exchange's

approval of the listing of AVST's ordinary shares) and the U.S. SEC declaring AVST's registration statement on Form F-1 effective. Accordingly, there can be no assurance as to whether and when the Proposed Spin-Off Listing will be implemented or completed.

Shareholders and potential investors are reminded to exercise caution when dealing in the securities of the Company and should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers if they are in doubt about the actions they should take.

This announcement is made in accordance with Rule 135 under the U.S. Securities Act of 1933, as amended, and does not constitute an offer to sell, or the solicitation of an offer to buy, any securities of AVST or the Company, nor shall there be any sale of such securities in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such jurisdiction. Any offering of AVST's securities in the United States will be made only by means of a prospectus forming part of an effective registration statement.

BY ORDER OF THE BOARD

Mr Tan Khai Pang
Chief Executive Officer
Singapore, 2 November 2026