

## ABUNDANCE INTERNATIONAL LIMITED

(Incorporated in Singapore)  
(Company Registration Number 197501572K)

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### S\$12,855,000 IN PRINCIPAL AMOUNT OF ZERO COUPON BONDS DUE 2021 – MATURITY DATE OF BONDS

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*Unless otherwise defined all capitalised terms shall have the definitions given in the Company's Offer Information Statement dated 5 January 2017 (the "OIS").*

The Board of Directors (the "**Board**") of Abundance International Limited (the "**Company**") and together with its subsidiaries (the "**Group**") refers to the S\$12,855,000 in principal amount of zero coupon bonds due 2021 (the "**Bonds**") and which were issued on 31 January 2017.

The Board would like to inform holders of the Bonds (the "**Bondholders**") that the maturity date of the Bonds falls on 31 January 2021 (the "**Maturity Date**"). As disclosed in the Company's OIS, the Company shall redeem all of the Bonds at 100% of their principal value on the Maturity Date.

As disclosed in the Company's announcement dated 28 December 2020 (the "**Notice of Exercise Date of eWarrants Announcement**"), the Company's warrants eW210130 (the "**Warrants**") will be exercisable on 29 January 2021<sup>1</sup>. Bondholders who are holding the Warrants and who intend to exercise their Warrants will have the option to elect to use all or part of their holdings of the Bonds (the "**Bond Redemption Amount**") to pay the Exercise Price (as defined in the Notice of Exercise Date of eWarrants Announcement) via a set-off. Please refer to the Notice of Exercise Date of eWarrants Announcement for details on the election option. Such election is irrevocable and upon such election, the Bondholder shall have no further right against the Company with regards to the relevant Bond Redemption Amount or pursuant to the terms and conditions of issue of the Bonds.

Bondholders who have not elected to utilise in full or have only elected to utilise in part their entitlement to the principal amount to be redeemed from the Bonds to pay the Exercise Price, will have the cheques for payment of their entitlement to the principal amount, less the principal amount utilised to pay the Exercise Price (if applicable), despatched to them by ordinary post at their own risk to their respective addresses as they appear in the records of CDP or in the Register of Members of the Company, as the case may be. For the avoidance of doubt, the cheque payments (if any) will be despatched through BACS Private Limited. The bonds held in the CDP securities accounts will be removed on the maturity date. Please contact BACS Private Limited at 6593 4848 for any queries

Bondholders who have elected to utilise in full their Bond Redemption Amount to pay the Exercise Price will not be entitled to receive any cash by cheque or by direct crediting.

The Company will make further announcements on material developments to update Bondholders as and when it arises.

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<sup>1</sup> As stated in the OIS, the Warrants shall be exercised on the market day immediately preceding the fourth (4<sup>th</sup>) anniversary of the date of issue of the Warrants and where the Exercise Date is not a Market Date, the Warrants shall expire on the preceding Market Day. The original Exercise Date of the Warrants is 30 January 2021 and as it is not a Market Day, the Exercise Date shall instead be on 29 January 2021, being the immediate preceding Market Day.

Bondholders are advised to read this announcement and any further announcements by the Company carefully and exercise caution when dealing or trading in the shares of the Company. When in doubt as to the action they should take, Bondholders should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

**By Order of the Board**

Sam Kok Yin  
Managing Director

28 December 2020

*Note:*

*This announcement has been reviewed by the Company's sponsor, Stamford Corporate Services Pte. Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "SGX-ST") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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