

ABUNDANCE INTERNATIONAL LIMITED

(Incorporated in Singapore)
(Company Registration Number 197501572K)

RESULTS OF ANNUAL GENERAL MEETING

The Board of Directors of Abundance International Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that pursuant to Rule 704(15) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (the “**Catalist Rules**”), all the ordinary resolutions as set out in the Notice of Annual General Meeting dated 12 April 2021 were duly passed by the shareholders of the Company at the annual general meeting held on 27 April 2021 (the “**AGM**”).

The poll results in respect of the resolutions tabled at the AGM are as follows:

Resolution Number and Details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST		
		No. of shares	As a percentage of total number of votes for and against the resolution (%)	No. of shares	As a percentage of total number of votes for and against the resolution (%)	
Ordinary Business						
1	Receive and adopt Audited Financial Statements for the period ended 31 December 2020 together with the Directors’ Statement and the Auditors’ Report	496,925,300	496,925,300	100.00	0	0
2	Re-election of Mr Sam Kok Yin as a Director	249,702,900	249,702,900	100.00	0	0
3	Re-election of Mr Chan Cher Boon as a Director	496,925,300	496,925,300	100.00	0	0
4	Approval of Mr Chan Cher Boon’s continued appointment as an Independent Director by all shareholders in accordance with	496,925,300	496,925,300	100.00	0	0

	Rule 406(3)(d)(iii) of the Catalist Rules which will take effect on 1 January 2022					
5	Approval of Mr Chan Cher Boon's continued appointment as an Independent Directors by shareholders (excluding Directors, Chief Executive Officer, and their associates) in accordance with Rule 406(3)(d)(iii) of the Catalist Rules which will take effect on 1 January 2022	3,784,900	3,784,900	100.00	0	0
6	Approval of Directors' fees amounting to S\$99,000 for the period ended 31 December 2020	496,925,300	496,925,300	100.00	0	0
7	Re-appointment of Foo Kon Tan LLP as Auditors and to authorise the Directors to fix their remuneration	496,925,300	496,925,300	100.00	0	0
Special Business						
8	Authority to allot and issue new shares	496,925,300	496,925,300	100.00	0	0

Mr Sam Kok Yin, the Managing Director of the Company, was re-elected at the AGM. He remains as the Managing Director of the Company.

Mr Chan Cher Boon, an Independent Director of the Company, was re-elected at the AGM. He remains as an Independent Director, the Chairman of the Nominating Committee and a member of the Remuneration Committee and the Audit Committee of the Company.

Abstention from voting

In relation to Resolution 2, while Mr Sam Kok Yin is not required to abstain from voting in respect of this resolution, as a matter of good corporate governance practice, Mr Sam Kok Yin who is also a shareholder of the Company, has voluntarily abstained from voting on Resolution 2 in respect of his own re-election as a Director of the Company.

Name of firm and/or person appointed as scrutineer

Finova BPO Pte Ltd was appointed as the scrutineers for the polls conducted at the AGM.

By Order of the Board

Sam Kok Yin
Managing Director

27 April 2021

This announcement has been reviewed by the Company's Sponsor, Stamford Corporate Services Pte. Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "SGX-ST") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Ng Joo Khin, Tel: 6389 3000, Email: jookhin.ng@morganlewis.com.