

CH OFFSHORE LTD.

(Incorporated in the Republic of Singapore)
(Company Registration No.: 197600666D)

**VOLUNTARY CONDITIONAL CASH OFFER BY CIMB BANK BERHAD, SINGAPORE BRANCH
FOR AND ON BEHALF OF ENERGIAN PTE. LTD. FOR CH OFFSHORE LTD.**

1. Introduction

The board of directors (the “**Board**” or the “**Directors**”) of CH Offshore Ltd. (the “**Company**”) refers to:

- (a) the announcement dated 11 December 2014 (the “**Offer Announcement**”) that CIMB Bank Berhad, Singapore Branch (“**CIMB**”) made for and on behalf of Energian Pte. Ltd. (the “**Offeror**”) relating to the voluntary conditional cash offer (the “**Offer**”) for all the issued and paid-up ordinary shares (the “**Shares**”) in the capital of the Company, other than those already owned, controlled or agreed to be acquired by the Offeror;
- (b) the announcement dated 26 January 2015 that CIMB made for and on behalf of the Offeror relating to the Offer; and
- (c) the announcement dated 9 February 2015 that CIMB made for and on behalf of the Offeror relating to the revised Offer.

2. Acceptances by Directors

The Company wishes to announce that the following Directors have accepted the revised Offer in respect of the number of Shares set out against his name below:

S/No.	Name of Director	No. of Shares	Percentage of issued share capital ⁽¹⁾ (%)
1.	Peh Kwee Chim	48,282,666	6.85
2.	Peh Siong Woon Terence (alternate director to Peh Kwee Chim)	1,000,000	0.14
3.	John Cheak Boon Heng	3,158,000	0.45

Note:

- (1) Based on 705,090,514 issued Shares as at 12 February 2015. Percentage figures are rounded to the nearest two decimal places.

Following the acceptances, each of the Directors, as set out above, no longer holds any Shares.

3. Responsibility Statement

The Directors of the Company (including those who have delegated detailed supervision of this announcement) have taken all reasonable care to ensure that the facts stated in this announcement are fair and accurate and that no material facts have been omitted from this announcement, and they jointly and severally accept responsibility accordingly. Where any information has been extracted or reproduced from published or otherwise publicly available sources (including, without limitation, the Offer Announcement), the sole responsibility of the Directors of the Company has been to ensure through reasonable enquires that such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this announcement.

By Order of the Board

Valerie Tan May Wei
Company Secretary

Singapore, 12 February 2015