

ACCRELIST LTD. (亚联盛控股公司)
(Company Registration No. 198600445D)
(Incorporated in the Republic of Singapore)

CONVERTIBLE LOAN AGREEMENT: SECOND ADDENDUM

Unless otherwise specified herein or where the context otherwise requires, capitalized terms used in this announcement shall have the same meaning as used in the Convertible Loan Agreement entered into between the Company and the Lender dated 22 November 2016, the First Addendum dated 9 January 2017 and the announcements dated 22 November 2016 and 11 January 2017 on the same (collectively, the “Announcements”).

1. Introduction

The Board of Directors (“the **Board**”) of Accrelist Limited (亚联盛控股公司) (the “**Company**”) wishes to announce that further to the Announcements, the Company had, for commercial reasons, entered into a Second Addendum (the “**Second Addendum**”) with Singapore Rixin Zhonghe Investment Pte. Ltd. (the “**Lender**”) on 15 June 2017, to amend the Agreement by deleting Clause 5.3 in its entirety and replacing it with the following:-

“5.3 In the event Interest (or any part thereof) is repaid by way of Converted Shares, the share price of each of the Conversion Shares shall be based on either 90% of the VWAP to the prevailing market price preceding the date of the Convertible Loan Agreement; or based on 100% of the net assets value per share at the Conversion Date, at the discretion of the Company.”

All other terms of the Agreement remain unchanged.

Save as disclosed in this announcement, the Company confirms, to the best of their knowledge, that the directors or substantial shareholders of the Company, do not have any connection (including business relationships) with the Lender.

2. Interests of Directors and Substantial Shareholders

To the best of the Directors’ knowledge, none of the Directors and controlling shareholders has any interest, direct or indirect, in the Convertible Loan Agreement the First Addendum and the Second Addendum (collectively, the “**Addendums**”).

3. Documents Available For Inspection

A copy of the Convertible Loan Agreement and each of the Addendums are available for inspection during normal business hours from 9.00 a.m. to 5.00 p.m. at the Company’s registered office at 10 Ubi Crescent, Ubi Techpark Lobby E, #03-95, Singapore 408564 for three (3) months from the date of this announcement.

4. Directors' Responsibility Statement

The Directors (including any Director who may have been delegated detailed supervision of the preparation of this announcement) have collectively and individually reviewed and approved the issue of this announcement, and have taken all reasonable care to ensure that the facts stated and all opinions expressed in this announcement are fair and accurate in all material aspects and that the Company and its subsidiaries, and the Directors are not aware of any facts the omission of which would make any statement in this announcement misleading. Where information in this announcement has been extracted from published or otherwise publicly available sources or obtained from a named source, the sole responsibility of the Directors has been to ensure that such information has been accurately and correctly extracted from those sources and/or reproduced in this announcement in its proper form and context.

BY ORDER OF THE BOARD

Terence Tea Yeok Kian
Executive Chairman and Managing Director
15 June 2017

This announcement has been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (SGX-ST). The Company's Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is:-

*Name: Mr Nathaniel C.V., Registered Professional, RHT Capital Pte. Ltd.
Address: Six Battery Road #10-01, Singapore 049909
Tel: 6381 6946*